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## **Monthly Financial Packet (Unaudited)**

### **Fountain Greens Homeowners Association, Inc. (Fountain Greens HOA)**

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**Prepared by:  
Association Manager – Kevin Lucas CPA**

# Fountain Greens Homeowners Association, Inc.

## Balance Sheet by Division

05/31/2021

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<b><u>Assets</u></b>			
Petty Cash	300.00		300.00
Operating Checking - UNION - FM	42,950.66		42,950.66
Reserve Savings - Union - FM		176,522.84	176,522.84
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,938.40	36,938.40
CD-BBVA COMPASS MATURES 05/09/21		137,255.09	137,255.09
CD-TCF - MATURES 09/12/2021		179,416.93	179,416.93
RESERVES - BBVA COMPASS Money Market		31,944.52	31,944.52
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	5,919.97		5,919.97
<b><u>Total Assets</u></b>	<b><u>96,934.59</u></b>	<b><u>514,413.82</u></b>	<b><u>611,348.41</u></b>
<b><u>Liabilities</u></b>			
Prepaid Accounts Receivable	11,353.32		11,353.32
Accounts Payable - Net Total	1,166.94		1,166.94
<b><u>Total Liabilities</u></b>	<b><u>12,520.26</u></b>	<b><u>0.00</u></b>	<b><u>12,520.26</u></b>
<b><u>Net Worth</u></b>			
Equity - OPERATING	76,652.65		76,652.65
Equity - RESERVES		501,718.26	501,718.26
Net Income	7,761.68	12,695.56	20,457.24
<b><u>Total Net Worth</u></b>	<b><u>84,414.33</u></b>	<b><u>514,413.82</u></b>	<b><u>598,828.15</u></b>
<b><u>Total Net Worth and Liabilities</u></b>	<b><u>96,934.59</u></b>	<b><u>514,413.82</u></b>	<b><u>611,348.41</u></b>

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 05/01/2021 to 05/31/2021

	<u>Actual Current Period</u>	<u>Actual Current Year</u>
<b><u>Revenues</u></b>		
Association Dues	24,459.00	73,377.00
Interest Assessed	0.97	0.97
Late Fee	75.00	175.00
Returned Payment Fee	0.00	25.00
Fine Fee	0.00	100.00
<b>Total Revenue</b>	<b>24,534.97</b>	<b>73,677.97</b>
<b><u>Expenses</u></b>		
<b>Operating</b>		
Electricity	159.50	497.35
Trash Removal	2,772.86	8,171.31
Water	186.56	1,982.10
Landscape Maint.	4,980.00	9,960.00
Fert./Weed/Insect	0.00	11,521.15
Tree Repair & Maint	127.50	722.50
Tree Repair & Maint - BLOCK 3	0.00	4,387.00
Tree Repair & Maint. - BLOCK 5	0.00	39.00
Tree Repair & Maint. - BLOCK 6	0.00	1,040.00
Tree Repair & Maint. - BLOCK 7	0.00	39.00
Irrigation Repair & Maint.	827.50	3,780.50
Snow Removal	0.00	900.00
Snow Removal - BLOCK 3	0.00	600.00
Snow Removal - 4 Rivers Road	0.00	600.00
Pet Waste Clean Up	0.00	400.00
Internet/Website Service	99.00	99.00
Transfer Out to Reserves	2,790.00	8,370.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	5,547.00
Misc. Operating Expense	0.00	10.00
Management Fee	2,425.00	7,125.00
A/R Processing Fee	30.00	70.00
Postage - General	7.94	20.38
Bank Service Charge	0.00	35.00
<b>TOTAL Operating</b>	<b>16,254.86</b>	<b>65,916.29</b>
<b>Reserve Income</b>		
Transfer In To Reserves	(2,790.00)	(8,370.00)

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 05/01/2021 to 05/31/2021

	<u>Actual Current Period</u>	<u>Actual Current Year</u>
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(5,547.00)
Reserve Interest Income	(109.11)	(123.56)
<b>TOTAL Reserve Income</b>	<b>(4,748.11)</b>	<b>(14,040.56)</b>
<b>Reserve Expenses</b>		
Reserves - Wood Bridges BLOCK 3	0.00	1,345.00
<b>TOTAL Reserve Expenses</b>	<b>0.00</b>	<b>1,345.00</b>
<b>Total Expense</b>	<b>11,506.75</b>	<b>53,220.73</b>
<b>Net Income</b>	<b>13,028.22</b>	<b>20,457.24</b>

# Fountain Greens Homeowners Association, Inc.

## Income and Expense Comparative Statement

From : 05/01/2021 to 05/31/2021

May 2021				March to May			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
Revenues							
24,459	24,459	0	Association Dues	73,377	73,377	0	293,508
1	0	(1)	Interest Assessed	1	0	1	0
75	0	(75)	Late Fee	175	0	175	0
0	0	0	Returned Payment Fee	25	0	25	0
0	0	0	Fine Fee	100	0	100	0
24,535	24,459	(76)	Total Revenues	73,678	73,377	301	293,508
Expenses							
Operating							
160	300	140	Electricity	497	800	303	3,500
2,773	2,750	(23)	Trash Removal	8,171	8,250	79	33,000
187	4,000	3,813	Water	1,982	4,300	2,318	34,000
0	0	0	Insurance - D&O	0	0	0	0
0	0	0	Insurance - Gen. Liab	0	0	0	9,500
0	0	0	Insurance - BOND	0	0	0	0
0	0	0	Insurance - Workers Comp	0	0	0	0
4,980	4,980	0	Landscape Maint.	9,960	9,960	0	39,840
0	0	0	Fert./Weed/Insect	11,521	9,500	(2,021)	9,500
128	0	(128)	Tree Repair & Maint	722	0	(722)	18,500
0	0	0	Tree Repair & Maint - BLOCK 3	4,387	0	(4,387)	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	39	0	(39)	650
0	0	0	Tree Repair & Maint. - BLOCK 6	1,040	0	(1,040)	650
0	0	0	Tree Repair & Maint. - BLOCK 7	39	0	(39)	650
0	0	0	Tree Spraying/Trimming	0	10,000	10,000	10,000
828	2,411	1,584	Irrigation Repair & Maint.	3,780	2,411	(1,369)	12,000
0	0	0	Grounds Repairs & Improv.	0	10,000	10,000	10,000
0	0	0	Backflow Testing	0	0	0	240
0	0	0	Pond Repair / Maint.	0	9,000	9,000	9,000

May 2021		
Actual	Budget	Var. \$

March to May			Annual
Actual	Budget	Var. \$	Budget

Electrical Repairs & Maint.

0	0	0	Snow Removal	900	0	(900)	4,000
0	0	0	Snow Removal - BLOCK 3	600	0	(600)	1,250
0	0	0	Snow Removal - 4 Rivers Road	600	0	(600)	1,250
0	350	350	Pet Waste Clean Up	400	750	350	1,550
99	0	(99)	Internet/Website Service	99	0	(99)	0
0	0	0	Filing Fees	0	43	43	43
2,790	2,790	0	Transfer Out to Reserves	8,370	8,370	0	33,480
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	5,547	5,547	0	22,188
0	50	50	Misc. Operating Expense	10	150	140	600
2,425	2,350	(75)	Management Fee	7,125	7,050	(75)	28,200
0	0	0	Legal Fees - General	0	500	500	500
0	2,500	2,500	Acct / Tax Prep	0	2,500	2,500	2,500
30	0	(30)	A/R Processing Fee	70	0	(70)	0
0	0	0	Printing / Copies	0	0	0	500
0	0	0	Office Expense	0	1,500	1,500	1,500
8	10	2	Postage - General	20	30	10	500
0	0	0	Bank Service Charge	35	0	(35)	0
<b>16,257</b>	<b>25,340</b>	<b>9,084</b>	<b>TOTAL Operating</b>	<b>65,914</b>	<b>91,661</b>	<b>25,747</b>	<b>294,541</b>

Reserve Income

(2,790)	(2,790)	0	Transfer In To Reserves	(8,370)	(8,370)	0	-33,480
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(5,547)	(5,547)	0	-22,188
(109)	(850)	(741)	Reserve Interest Income	(124)	(2,550)	(2,426)	-10,200
<b>(4,748)</b>	<b>(5,489)</b>	<b>(741)</b>	<b>TOTAL Reserve Income</b>	<b>(14,041)</b>	<b>(16,467)</b>	<b>(2,426)</b>	<b>-65,868</b>

Reserve Expenses

0	0	0	RESERVES - CONCRETE/SIDEWALKS	0	19,000	19,000	19,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 3	0	18,000	18,000	18,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 6	0	15,300	15,300	15,300
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 7	0	7,000	7,000	7,000

May 2021		
Actual	Budget	Var. \$

March to May			Annual
Actual	Budget	Var. \$	Budget

			Reserves - Landscape Improvement				
0	0	0	Reserves - Landscape Improve- BLOCK 3	0	5,000	5,000	5,000
0	0	0	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	0	0	Reserves - Asphalt Repair - BLOCK 6	0	0	0	0
0	0	0	Reserves - Asphalt Repair - BLOCK 7	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4s	0	1,581	1,581	1,581
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8u	0	916	916	916
0	0	0	Reserves - Asphalt Crack Seal BLOCK 3	0	6,174	6,174	6,174
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4r	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8t	0	1,201	1,201	1,201
0	0	0	RESERVES - ASPHALT OVERLAY BLOCK 4R	0	14,016	14,016	14,016
0	0	0	RESERVES - BOLLARD LIGHTS	0	3,000	3,000	3,000
0	0	0	Reserves - Wood Bridges OUTLOT B	0	1,500	1,500	1,500
0	0	0	Reserves - Wood Bridges BLOCK 3	1,345	2,000	655	2,000
0	0	0	Reserves - Wood Bridges - OUTLOT C	0	1,000	1,000	1,000
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	0	0	0	0
0	0	0	Reserves - Irrigation Rebuild - OUTLOT C	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<b>TOTAL Reserve Expenses</b>	<u>1,345</u>	<u>115,188</u>	<u>113,843</u>	<u>115,188</u>

<b>11,509</b>	<b>19,851</b>	<b>8,343</b>	<b>Total Expenses</b>	<b>53,218</b>	<b>190,382</b>	<b>137,164</b>	<b>343,861</b>
<b>13,026</b>	<b>4,608</b>	<b>8,418</b>	<b>Net Income</b>	<b>20,460</b>	<b>-117,005</b>	<b>137,465</b>	<b>-50,353</b>

# Fountain Greens Homeowners Association, Inc.

## Summary Aged Accounts Payable

As of : 05/31/2021

Account	Account Name	Current	31-60	61-90	Over 90	Total
250000.00	FOSTER MANAGEMENT, INC.	211.94	0.00	0.00	0.00	211.94
250001.00	SUN AND SHADE GROUNDSKEEPING, INC.	955.00	0.00	0.00	0.00	955.00
<b>Totals</b>	<b>2</b>	<b>1,166.94</b>				<b>1,166.94</b>



# REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED

	Reserve Balance as of April 2021	May 2021 Interest	May 2021 Replacement Reserves Funding	May 2021 Reserve Expense	Replacement Reserve Balance as of May 2021
Common Area	291,265.22	62.19	2,790.00		294,117.41
Block 3	91,311.92	19.50	1,170.00	1,345.00	91,156.42
Block 4R	16,086.35	3.43	70.00		16,159.78
Block 4S	13,822.70	2.95	85.00		13,910.65
Block 5	17,265.16	3.69	92.00		17,360.84
Block 6	41,848.13	8.94	174.00		42,031.07
Block 7	16,145.11	3.45	132.00		16,280.55
Block 8T	13,653.18	2.92	72.00		13,728.10
Block 8U	9,612.94	2.05	54.00		9,668.99
Total	511,010.71	109.11	4,639.00	1,345.00	<b>514,413.82</b>

Block 3 Bridge Rebuild

109.11

Union Reserves	176,522.84				
CoBiz CD 8/1/19	36,938.40				
BBVA CD 02/09/20	137,255.09				
TCF CD 2/09/20	179,416.93				
BBVA MM	31,944.52				
Premier CU 12/31/20					
Total	562,077.78				
Due To/From	(47,663.96)				
	<b>514,413.82</b>	-			