

# Fountain Greens Homeowners Association, Inc.

## Balance Sheet by Division

07/31/2019

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<b><u>Assets</u></b>			
Operating Checking - UNION - FM	71,673.58		71,673.58
Reserve Savings - Union - FM		124,762.19	124,762.19
Petty Cash	300.00		300.00
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 8-1-19		35,997.72	35,997.72
CD-BBVA Compass MATURES 02/09/20		133,209.64	133,209.64
CD-TCF - Matures 04/12/2020		174,074.60	174,074.60
RESERVES - BBVA COMPASS Money Market		31,826.87	31,826.87
CD - Premier Credit Union MATURES 12/31/20		161,119.79	161,119.79
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	400.30		400.30
<b><u>Total Assets</u></b>	<u>120,137.84</u>	<u>613,326.85</u>	<u>733,464.69</u>
<b><u>Liabilities</u></b>			
Prepaid Accounts Receivable	15,847.00		15,847.00
Accounts Payable - Net Total	6,920.67		6,920.67
<b><u>Total Liabilities</u></b>	<u>22,767.67</u>	<u>0.00</u>	<u>22,767.67</u>
<b><u>Net Worth</u></b>			
Fund Balance	(878.33)	878.33	
Equity - OPERATING	83,615.87		83,615.87
Equity - RESERVES		603,640.29	603,640.29
Net Income	14,632.63	8,808.23	23,440.86
<b><u>Total Net Worth</u></b>	<u>97,370.17</u>	<u>613,326.85</u>	<u>710,697.02</u>
<b><u>Total Net Worth and Liabilities</u></b>	<u>120,137.84</u>	<u>613,326.85</u>	<u>733,464.69</u>

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 07/01/2019 to 07/31/2019

	Actual Current Period	Actual Current Year
<b><u>Revenues</u></b>		
Association Dues	23,529.00	117,645.00
Interest Assessed	3.25	14.83
Late Fee	0.00	300.00
Returned Payment Fee	0.00	35.00
Misc. Income	0.00	68.00
<b>Total Revenue</b>	<b>23,532.25</b>	<b>118,062.83</b>
<b><u>Expenses</u></b>		
<b>Operating</b>		
Electricity	205.38	1,016.46
Trash Removal	2,775.27	13,036.54
Water	3,411.44	5,752.04
Landscape Maint.	4,980.00	19,920.00
Fert./Weed/Insect	0.00	10,212.50
Tree Repair & Maint	0.00	1,337.50
Tree Repair & Maint - BLOCK 3	670.00	990.00
Irrigation Repair & Maint.	2,735.00	7,097.00
Grounds Repairs & Improv.	1,605.00	3,420.00
Pond Repair / Maint.	3,498.83	3,498.83
Electrical Repairs & Maint.	0.00	1,567.19
Snow Removal	0.00	600.00
Pet Waste Clean Up	667.44	1,217.44
Internet/Website Service	0.00	99.00
Salary/Wages - Maintenance Staff	357.75	1,192.45
Transfer Out to Reserves	2,325.00	11,625.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	9,245.00
Misc. Operating Expense	0.00	68.00
Management Fee	2,150.00	10,937.50
Acct / Tax Prep	0.00	400.00
A/R Processing Fee	0.00	120.00
Postage - General	7.15	42.75
Bank Service Charge	0.00	35.00
<b>TOTAL Operating</b>	<b>27,237.26</b>	<b>103,430.20</b>

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 07/01/2019 to 07/31/2019

	Actual Current Period	Actual Current Year
<b>Reserve Income</b>		
Transfer In To Reserves	(2,325.00)	(11,625.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(9,245.00)
Reserve Interest Income	(22.15)	(111.55)
<b>TOTAL Reserve Income</b>	<u>(4,196.15)</u>	<u>(20,981.55)</u>
<b>Reserve Expenses</b>		
Reserves - FENCING	878.33	5,223.32
Reserves - Wood Bridges OUTLOT B	0.00	3,950.00
Reserves - Wood Bridges BLOCK 3	0.00	1,000.00
Reserves - Wood Bridges - OUTLOT C	0.00	2,000.00
<b>TOTAL Reserve Expenses</b>	<u>878.33</u>	<u>12,173.32</u>

<b>Total Expense</b>	<b>23,919.44</b>	<b>94,621.97</b>
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<b>Net Income</b>	<b>(387.19)</b>	<b>23,440.86</b>
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# Fountain Greens Homeowners Association, Inc.

## Income and Expense Comparative Statement

From : 07/01/2019 to 07/31/2019

July 2019			March to July				Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
Revenues							
23,529	23,529	0	Association Dues	117,645	117,645	0	282,348
3	0	3	Interest Assessed	15	0	15	0
0	0	0	Late Fee	300	0	300	0
0	0	0	Returned Payment Fee	35	0	35	0
0	0	0	Misc. Income	68	0	68	0
0	200	(200)	Operating Interest Income	0	1,000	(1,000)	2,400
23,532	23 ,729	(197)	Total Revenues	118,063	118,645	(582)	284,748
Expenses							
Operating							
205	200	(5)	Electricity	1,016	1,050	34	2,800
2,775	2,596	(179)	Trash Removal	13,037	12,980	(57)	31,152
3,411	6,500	3,089	Water	5,752	13,800	8,048	30,000
0	0	0	Insurance - D&O	0	0	0	4,800
0	0	0	Insurance - Gen. Liab	0	0	0	3,105
0	0	0	Insurance - BOND	0	0	0	954
0	0	0	Insurance - Workers Comp	0	0	0	480
4,980	5,780	800	Landscape Maint.	19,920	28,900	8,980	40,460
0	0	0	Fert./Weed/Insect	10,212	8,600	(1,612)	10,100
0	500	500	Tree Repair & Maint	1,338	500	(838)	18,500
670	500	(170)	Tree Repair & Maint - BLOCK 3	990	1,000	10	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	0	500	500	650
0	0	0	Tree Repair & Maint. - BLOCK 6	0	500	500	650
0	0	0	Tree Repair & Maint. - BLOCK 7	0	500	500	650
0	0	0	Tree Spraying/Trimming	0	5,000	5,000	5,000
2,735	1,677	(1,058)	Irrigation Repair & Maint.	7,097	10,143	3,046	12,000
1,605	0	(1,605)	Grounds Repairs & Improv.	3,420	10,000	6,580	10,000
3,499	1,750	(1,749)	Pond Repair / Maint.	3,499	6,550	3,051	8,300
0	0	0	Electrical Repairs & Maint.	1,567	500	(1,067)	1,000
0	0	0	Snow Removal	600	0	(600)	3,000
0	0	0	Snow Removal - BLOCK 3	0	0	0	1,000
0	0	0	Snow Removal - 4 Rivers Road	0	0	0	1,000
667	125	(542)	Pet Waste Clean Up	1,217	625	(592)	1,500
0	0	0	Mailings to Homeowners	0	0	0	0
0	0	0	Internet/Website Service	99	0	(99)	0
0	0	0	Filing Fees	0	30	30	30
358	810	452	Salary/Wages - Maintenance Staff	1,192	2,460	1,268	6,000
0	0	0	Payroll Tax Expense	0	0	0	0
2,325	2,325	0	Transfer Out to Reserves	11,625	11,625	0	27,900

July 2019				March to July			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	9,245	9,245	0	22,188
0	83	83	Misc. Operating Expense	68	419	351	1,000
2,150	2,150	0	Management Fee	10,938	10,750	(188)	25,800
0	0	0	Legal Fees - General	0	2,500	2,500	2,500
0	0	0	Acct / Tax Prep	400	2,500	2,100	2,500
0	0	0	A/R Processing Fee	120	0	(120)	0
0	0	0	Printing / Copies	0	1,500	1,500	3,000
0	0	0	Office Expense	0	1,500	1,500	1,500
7	50	43	Postage - General	43	1,000	957	1,500
0	0	0	Bank Service Charge	35	0	(35)	0
0	0	0	Misc. Admin Expense	0	0	0	0
<b>27,236</b>	<b>26,895</b>	<b>(341)</b>	<b>TOTAL Operating</b>	<b>103,430</b>	<b>144,677</b>	<b>41,247</b>	<b>284,469</b>
<b>Reserve Income</b>							
(2,325)	(2,325)	0	Transfer In To Reserves	(11,625)	(11,625)	0	-27,900
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(9,245)	(9,245)	0	-22,188
(22)	(850)	(828)	Reserve Interest Income	(112)	(4,250)	(4,138)	-10,200
<b>(4,196)</b>	<b>(5,024)</b>	<b>(828)</b>	<b>TOTAL Reserve Income</b>	<b>(20,982)</b>	<b>(25,120)</b>	<b>(4,138)</b>	<b>-60,288</b>
<b>Reserve Expenses</b>							
0	0	0	Reserves - Landscape Improvement	0	15,000	15,000	15,000
0	0	0	Reserves - Tree Replacements	0	4,500	4,500	4,500
878	0	(878)	Reserves - FENCING	5,223	0	(5,223)	0
0	0	0	Reserves - Asphalt Seal Coat - BLOCK 4r	0	2,102	2,102	2,102
0	0	0	Reserves - Wood Bridges OUTLOT B	3,950	0	(3,950)	0
0	0	0	Reserves - Wood Bridges BLOCK 3	1,000	0	(1,000)	0
0	0	0	Reserves - Wood Bridges - OUTLOT C	2,000	10,000	8,000	10,000
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	0	60,000	60,000	60,000
0	0	0	Reserves - Irrigation Rebuild - OUTLOT B	0	60,000	60,000	60,000
<b>878</b>	<b>0</b>	<b>(878)</b>	<b>TOTAL Reserve Expenses</b>	<b>12,173</b>	<b>151,602</b>	<b>139,429</b>	<b>151,602</b>
<b>23,918</b>	<b>21,871</b>	<b>(2,047)</b>	<b>Total Expenses</b>	<b>94,621</b>	<b>271,159</b>	<b>176,538</b>	<b>375,783</b>
<b>(386)</b>	<b>1,858</b>	<b>(2,244)</b>	<b>Net Income</b>	<b>23,442</b>	<b>(152,514)</b>	<b>175,956</b>	<b>(91,035)</b>

Fountain Greens HOA  
Reserve Balance Proof  
July

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED						
	Replacement Reserve Balance as of June 2019	July 2019 Interest	July 2019 Replacement Reserves Funding	July 2019 Reserve Expense	Replacement Reserve Balance as of July 2019	
Common Area	418,846.02	15.23	2,325.00	878.33	420,307.92	
Block 3	72,935.92	2.65	1,170.00		74,108.57	
Block 4R	18,205.36	0.66	70.00		18,276.02	
Block 4S	11,568.47	0.42	85.00		11,653.89	
Block 5	15,081.81	0.55	92.00		15,174.36	
Block 6	38,677.37	1.41	174.00		38,852.77	
Block 7	13,974.26	0.51	132.00		14,106.77	
Block 8T	11,685.53	0.42	72.00		11,757.95	
Block 8U	8,155.96	0.30	54.00		8,210.26	
Total	609,130.70	22.15	4,174.00	878.33	<b>612,448.52</b>	

Fencing Repairs - Block 1 / Block 2

22.15                      2556

Union Reserves	124,762.19					
CoBiz CD 8/1/19	35,997.72	0.45%				
BBVA CD 11/09/18	133,209.64	0.25%				
TCF CD 2/11/19	174,074.60	1.49%				
BBVA MM	31,826.87	1%				
Premier CU 12/31/18	161,119.79	1.70%				
Total	660,990.81					
Due To/From	(47,663.96)					
	<b>613,326.85</b>					(878.33)

A/P invoice