

Fountain Greens Homeowners Association, Inc.

Balance Sheet by Division

03/31/2019

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Operating Checking - UNION - FM	67,399.34		67,399.34
Reserve Savings - Union - FM		119,280.49	119,280.49
Petty Cash	300.00		300.00
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 8-1-19		35,997.72	35,997.72
CD-BBVA Compass MATURES 02/09/20		133,209.64	133,209.64
CD-TCF - Matures 04/12/2020		174,074.60	174,074.60
RESERVES - BBVA COMPASS Money Market		31,826.87	31,826.87
CD - Premier Credit Union MATURES 12/31/20		161,119.79	161,119.79
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	855.19		855.19
<u>Total Assets</u>	<u>116,318.49</u>	<u>607,845.15</u>	<u>724,163.64</u>
<u>Liabilities</u>			
Prepaid Accounts Receivable	18,283.00		18,283.00
Accounts Payable - Net Total	7,184.15		7,184.15
<u>Total Liabilities</u>	<u>25,467.15</u>	<u>0.00</u>	<u>25,467.15</u>
<u>Net Worth</u>			
Fund Balance	(6,950.00)	6,950.00	
Equity - OPERATING	83,615.87		83,615.87
Equity - RESERVES		603,640.29	603,640.29
Net Income	14,185.47	(2,745.14)	11,440.33
<u>Total Net Worth</u>	<u>90,851.34</u>	<u>607,845.15</u>	<u>698,696.49</u>
<u>Total Net Worth and Liabilities</u>	<u>116,318.49</u>	<u>607,845.15</u>	<u>724,163.64</u>

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 03/01/2019 to 03/31/2019

	<u>Actual Current Period</u>	<u>Actual Current Year</u>
<u>Revenues</u>		
Association Dues	23,529.00	23,529.00
Interest Assessed	3.46	3.46
Late Fee	75.00	75.00
Total Revenue	23,607.46	23,607.46
<u>Expenses</u>		
Operating		
Electricity	221.82	221.82
Trash Removal	2,521.50	2,521.50
Water	120.52	120.52
Pet Waste Clean Up	200.00	200.00
Transfer Out to Reserves	2,325.00	2,325.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	1,849.00
Management Fee	2,150.00	2,150.00
A/R Processing Fee	30.00	30.00
Postage - General	4.15	4.15
TOTAL Operating	9,421.99	9,421.99
Reserve Income		
Transfer In To Reserves	(2,325.00)	(2,325.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(1,849.00)
Reserve Interest Income	(30.86)	(30.86)
TOTAL Reserve Income	(4,204.86)	(4,204.86)
Reserve Expenses		
Reserves - Wood Bridges OUTLOT B	3,950.00	3,950.00
Reserves - Wood Bridges BLOCK 3	1,000.00	1,000.00
Reserves - Wood Bridges - OUTLOT C	2,000.00	2,000.00
TOTAL Reserve Expenses	6,950.00	6,950.00
Total Expense	12,167.13	12,167.13

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 03/01/2019 to 03/31/2019

	<u>Actual Current Period</u>	<u>Actual Current Year</u>
Net Income	11,440.33	11,440.33

Fountain Greens Homeowners Association, Inc.

Income and Expense Comparative Statement

From : 03/01/2019 to 03/31/2019

March 2019				March to March			Annual Budget
Actual	Budget	Var. \$		Actual	Budget	Var. \$	
<u>Revenues</u>							
23,529	23,529	0	Association Dues	23,529	23,529	0	282,348
3	0	3	Interest Assessed	3	0	3	0
75	0	75	Late Fee	75	0	75	0
0	200	(200)	Operating Interest Income	0	200	(200)	2,400
23,607	23 ,729	(122)	Total Revenues	23,607	23,729	(122)	284,748
<u>Expenses</u>							
Operating							
222	250	28	Electricity	222	250	28	2,800
2,522	2,596	74	Trash Removal	2,522	2,596	74	31,152
121	150	29	Water	121	150	29	30,000
0	0	0	Insurance - D&O	0	0	0	4,800
0	0	0	Insurance - Gen. Liab	0	0	0	3,105
0	0	0	Insurance - BOND	0	0	0	954
0	0	0	Insurance - Workers Comp	0	0	0	480
0	5,780	5,780	Landscape Maint.	0	5,780	5,780	40,460
0	2,150	2,150	Fert./Weed/Insect	0	2,150	2,150	10,100
0	0	0	Tree Repair & Maint	0	0	0	18,500
0	0	0	Tree Repair & Maint - BLOCK 3	0	0	0	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	0	0	0	650
0	0	0	Tree Repair & Maint. - BLOCK 6	0	0	0	650
0	0	0	Tree Repair & Maint. - BLOCK 7	0	0	0	650
0	5,000	5,000	Tree Spraying/Trimming	0	5,000	5,000	5,000
0	0	0	Irrigation Repair & Maint.	0	0	0	12,000
0	5,000	5,000	Grounds Repairs & Improv.	0	5,000	5,000	10,000
0	1,300	1,300	Pond Repair / Maint.	0	1,300	1,300	8,300
0	0	0	Electrical Repairs & Maint.	0	0	0	1,000
0	0	0	Snow Removal	0	0	0	3,000
0	0	0	Snow Removal - BLOCK 3	0	0	0	1,000
0	0	0	Snow Removal - 4 Rivers Road	0	0	0	1,000
200	125	(75)	Pet Waste Clean Up	200	125	(75)	1,500
0	0	0	Mailings to Homeowners	0	0	0	0
0	20	20	Filing Fees	0	20	20	30
0	0	0	Salary/Wages - Maintenance Staff	0	0	0	6,000
0	0	0	Payroll Tax Expense	0	0	0	0
2,325	2,325	0	Transfer Out to Reserves	2,325	2,325	0	27,900
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	1,849	1,849	0	22,188
0	87	87	Misc. Operating Expense	0	87	87	1,000
2,150	2,150	0	Management Fee	2,150	2,150	0	25,800
0	2,500	2,500	Legal Fees - General	0	2,500	2,500	2,500
0	0	0	Acct / Tax Prep	0	0	0	2,500

March 2019				March to March			Annual Budget
Actual	Budget	Var. \$		Actual	Budget	Var. \$	
30	0	(30)	A/R Processing Fee	30	0	(30)	0
0	750	750	Printing / Copies	0	750	750	3,000
0	1,500	1,500	Office Expense	0	1,500	1,500	1,500
4	800	796	Postage - General	4	800	796	1,500
0	0	0	Misc. Admin Expense	0	0	0	0
9,423	34,332	24,909	TOTAL Operating	9,423	34,332	24,909	284,469
			Reserve Income				
(2,325)	(2,325)	0	Transfer In To Reserves	(2,325)	(2,325)	0	(27,900)
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(1,849)	(1,849)	0	(22,188)
(31)	(850)	(819)	Reserve Interest Income	(31)	(850)	(819)	(10,200)
(4,205)	(5,024)	(819)	TOTAL Reserve Income	(4,205)	(5,024)	(819)	(60,288)
			Reserve Expenses				
0	15,000	15,000	Reserves - Landscape Improvement	0	15,000	15,000	15,000
0	4,500	4,500	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	2,102	2,102	Reserves - Asphalt Seal Coat - BLOCK 4r	0	2,102	2,102	2,102
3,950	0	(3,950)	Reserves - Wood Bridges OUTLOT B	3,950	0	(3,950)	0
1,000	0	(1,000)	Reserves - Wood Bridges BLOCK 3	1,000	0	(1,000)	0
2,000	10,000	8,000	Reserves - Wood Bridges - OUTLOT C	2,000	10,000	8,000	10,000
0	60,000	60,000	Reserves - Irrigation Rebuild - BLOCK 11	0	60,000	60,000	60,000
0	60,000	60,000	Reserves - Irrigation Rebuild - OUTLOT B	0	60,000	60,000	60,000
6,950	151,602	144,652	TOTAL Reserve Expenses	6,950	151,602	144,652	151,602
12,168	180,910	168,742	Total Expenses	12,168	180,910	168,742	375,783
11,439	(157,181)	168,620	Net Income	11,439	(157,181)	168,620	(91,035)

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED

	Reserve Balance as of February 2019	March 2019 Interest	March 2019 Replacement Reserves Funding	March 2019 Reserve Expense	Replacement Reserve Balance as of March 2019
Common Area	419,779.10	21.46	2,325.00	5,950.00	416,175.56
Block 3	69,245.54	3.54	1,170.00	1,000.00	69,419.08
Block 4R	17,922.69	0.92	70.00		17,993.61
Block 4S	11,226.79	0.57	85.00		11,312.37
Block 5	14,711.62	0.75	92.00		14,804.37
Block 6	37,975.71	1.94	174.00		38,151.65
Block 7	13,444.25	0.69	132.00		13,576.93
Block 8T	11,395.83	0.58	72.00		11,468.41
Block 8U	7,938.78	0.41	54.00		7,993.18
Total	603,640.29	30.86	4,174.00	6,950.00	600,895.15

Bridge Repairs in March 2019

30.86

Union Reserves	119,280.49				
CoBiz CD 8/1/19	35,997.72				
BBVA CD 02/09/20	133,209.64				
TCF CD 2/09/20	174,074.60				
BBVA MM	31,826.87				
Premier CU 12/31/20	161,119.79				
Total	655,509.11				
Due To/From	(47,663.96)	Diff due to A/P			
	607,845.15	6,950.00			