Fountain Greens Homeowners Association, Inc.

Balance Sheet by Division

03/31/2020

	Operating	Reserves	Total
Assets			
Operating Checking - UNION - FM	83,497.69		83,497.69
Reserve Savings - Union - FM		116,735.24	116,735.24
Petty Cash	300.00		300.00
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,065.67	36,065.67
CD-BBVA Compass MATURES 02/09/20		137,015.55	137,015.55
CD-TCF - Matures 04/12/2020		174,074.60	174,074.60
RESERVES - BBVA COMPASS Money Market		31,826.87	31,826.87
CD - Premier Credit Union MATURES 12/31/20		165,733.98	165,733.98
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	453.00		453.00
Total Assets	132,014.65	613,787.95	745,802.60
Liabilities			
Prepaid Accounts Receivable	12,726.10		12,726.10
Accounts Payable - Net Total	46,455.15		46,455.15
Total Liabilities	59,181.25	0.00	59,181.25
Net Worth			
Fund Balance	(13,775.00)	13,775.00	
Equity - OPERATING	104,100.57		104,100.57
Equity - RESERVES		639,594.55	639,594.55
Net Income	(17,492.17)	(39,581.60)	(57,073.77)
Total Net Worth	72,833.40	613,787.95	686,621.35
Total Net Worth and Liabilities	132,014.65	613,787.95	745,802.60

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 03/01/2020 to 03/31/2020

	Actual Current Period	Actual Current Year
Revenues		
Association Dues	24,459.00	24,459.00
Total Revenue	**24,459.00**	**24,459.00**
Expenses		
Operating		
Electricity	169.46	169.46
Trash Removal	2,648.60	2,648.60
Water	128.96	128.96
Grounds Repairs & Improv.	2,175.00	2,175.00
Snow Removal	300.00	300.00
Pet Waste Clean Up	200.00	200.00
Transfer Out to Reserves	2,325.00	2,325.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	1,849.00
Management Fee	2,150.00	2,150.00
Postage - General	5.15	5.15
TOTAL Operating	11,951.17	11,951.17
Reserve Income		
Transfer In To Reserves	(2,325.00)	(2,325.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(1,849.00)
Reserve Interest Income	(19.40)	(19.40)
TOTAL Reserve Income	(4,193.40)	(4,193.40)
Reserve Expenses		
Reserves - Landscape Improvement	6,900.00	6,900.00
Reserves - Landscape Imprv BLOCK 6	1,875.00	1,875.00
Reserves - Irrigation Rebuild - OUTLOT C	65,000.00	65,000.00
TOTAL Reserve Expenses	73,775.00	73,775.00
Total Expense	**81,532.77**	**81,532.77**
Net Income	**(57,073.77)**	**(57,073.77)**

Fountain Greens Homeowners Association, Inc.

Income and Expense Comparative Statement

From : 03/01/2020 to 03/31/2020

March 2020				March to March			Annual
Actual	Budget	Var. $		Actual	Budget	Var. $	Budget
			Revenues				
24,459	24,459	0	**Association Dues**	24,459	24,459	0	293,508
0	0	0	**Operating Interest Income**	0	0	0	0
24,459	**24 ,459**	**0**	**Total Revenues**	**24,459**	**24,459**	**0**	**293,508**
			Expenses				
			Operating				
169	250	81	Electricity	169	250	81	3,500
2,649	2,750	101	Trash Removal	2,649	2,750	101	33,000
129	150	21	Water	129	150	21	30,000
0	0	0	Insurance - D&O	0	0	0	4,800
0	0	0	Insurance - Gen. Liab	0	0	0	3,105
0	0	0	Insurance - BOND	0	0	0	954
0	0	0	Insurance - Workers Comp	0	0	0	480
0	6,358	6,358	Landscape Maint.	0	6,358	6,358	44,500
0	10,100	10,100	Fert./Weed/Insect	0	10,100	10,100	12,500
0	0	0	Tree Repair & Maint	0	0	0	18,500
0	0	0	Tree Repair & Maint - BLOCK 3	0	0	0	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	0	0	0	650
0	0	0	Tree Repair & Maint. - BLOCK 6	0	0	0	650
0	0	0	Tree Repair & Maint. - BLOCK 7	0	0	0	650
0	10,000	10,000	Tree Spraying/Trimming	0	10,000	10,000	10,000
0	0	0	Irrigation Repair & Maint.	0	0	0	12,000
2,175	5,000	2,825	Grounds Repairs & Improv.	2,175	5,000	2,825	10,000
0	8,000	8,000	Pond Repair / Maint.	0	8,000	8,000	12,000
0	0	0	Electrical Repairs & Maint.	0	0	0	2,000
300	0	(300)	Snow Removal	300	0	(300)	4,000
0	0	0	Snow Removal - BLOCK 3	0	0	0	1,250
0	0	0	Snow Removal - 4 Rivers Road	0	0	0	1,250
200	300	100	Pet Waste Clean Up	200	300	100	3,200
0	20	20	Filing Fees	0	20	20	30
0	0	0	Salary/Wages - Maintenance Staff	0	0	0	0
2,325	2,790	465	Transfer Out to Reserves	2,325	2,790	465	33,480
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	1,849	1,849	0	22,188
0	87	87	Misc. Operating Expense	0	87	87	1,000
2,150	2,150	0	Management Fee	2,150	2,150	0	25,800
0	2,500	2,500	Legal Fees - General	0	2,500	2,500	2,500
0	0	0	Acct / Tax Prep	0	0	0	2,500
0	0	0	Printing / Copies	0	0	0	500
0	1,500	1,500	Office Expense	0	1,500	1,500	1,500

March 2020				March to March			Annual
Actual	Budget	Var. $		Actual	Budget	Var. $	Budget
5	50	45	Postage - General	5	50	45	900
11,951	**53,854**	**41,903**	**TOTAL Operating**	**11,951**	**53,854**	**41,903**	**302,837**
			Reserve Income				
(2,325)	(2,790)	(465)	Transfer In To Reserves	(2,325)	(2,790)	(465)	-33,480
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(1,849)	(1,849)	0	-22,188
(19)	(850)	(831)	Reserve Interest Income	(19)	(850)	(831)	-10,200
(4,193)	**(5,489)**	**(1,296)**	**TOTAL Reserve Income**	**(4,193)**	**(5,489)**	**(1,296)**	**-65,868**
			Reserve Expenses				
6,900	15,000	8,100	Reserves - Landscape Improvement	6,900	15,000	8,100	15,000
0	5,000	5,000	Reserves - Landscape Improve- BLOCK 3	0	5,000	5,000	5,000
1,875	0	(1,875)	Reserves - Landscape Imprv BLOCK 6	1,875	0	(1,875)	0
0	4,500	4,500	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	15,300	15,300	Reserves - Asphalt Repair - BLOCK 6	0	15,300	15,300	15,300
0	7,000	7,000	Reserves - Asphalt Repair - BLOCK 7	0	7,000	7,000	7,000
0	1,581	1,581	Reserves - Asphalt Crack Seal BLOCK 4s	0	1,581	1,581	1,581
0	916	916	Reserves - Asphalt Crack Seal BLOCK 8u	0	916	916	916
0	2,102	2,102	Reserves - Asphalt Crack Seal BLOCK 4r	0	2,102	2,102	2,102
0	1,201	1,201	Reserves - Asphalt Crack Seal BLOCK 8t	0	1,201	1,201	1,201
0	0	0	Reserves - Asphalt Seal Coat - BLOCK 4r	0	0	0	0
0	0	0	Reserves - Wood Bridges - OUTLOT C	0	0	0	0
0	60,000	60,000	Reserves - Irrigation Rebuild - BLOCK 11	0	60,000	60,000	60,000
0	0	0	Reserves - Irrigation Rebuild - OUTLOT B	0	0	0	0
65,000	60,000	(5,000)	Reserves - Irrigation Rebuild - OUTLOT C	65,000	60,000	(5,000)	60,000
73,775	**172,600**	**98,825**	**TOTAL Reserve Expenses**	**73,775**	**172,600**	**98,825**	**172,600**
81,533	**220 ,965**	**139,432**	**Total Expenses**	**81,533**	**220,965**	**139,432**	**409,569**
(57,074)	**(196,506)**	**139,432**	**Net Income**	**(57,074)**	**(196,506)**	**139,432**	**(116,061)**

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED

	Reserve Balance as of February 2020	March 2020 Interest	March 2020 Replacement Reserves Funding	March 2020 Reserve Expense	Replacement Reserve Balance as of March 2020
Common Area	438,725.12	13.31	2,325.00	30,000.00	411,063.42
Block 3	77,590.77	2.35	1,170.00		78,763.12
Block 4R	19,023.62	0.58	70.00		19,094.20
Block 4S	12,416.14	0.38	85.00		12,501.52
Block 5	16,034.76	0.49	92.00		16,127.24
Block 6	40,620.27	1.23	174.00		40,795.50
Block 7	14,048.54	0.43	132.00		14,180.97
Block 8T	12,429.68	0.38	72.00		12,502.05
Block 8U	8,705.65	0.26	54.00		8,759.92
Total	639,594.55	19.40	4,174.00	30,000.00	**613,787.95**

West Pond Irrigation

19.40

Union Reserves	116,735.24				
CoBiz CD 8/1/19	36,065.67				
BBVA CD 02/09/20	137,015.55				
TCF CD 2/09/20	174,074.60				
BBVA MM	31,826.87				
Premier CU 12/31/20	165,733.98				
Total	661,451.91				
Due To/From	(47,663.96)	Diff due to A/P			
	613,787.95	-			