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Monthly Financial Packet (Unaudited)

Fountain Greens Homeowners Association, Inc. (Fountain Greens HOA)

**Prepared by:
Association Manager – Kevin Lucas CPA**

Fountain Greens Homeowners Association, Inc.

Balance Sheet by Division

08/31/2021

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Petty Cash	300.00		300.00
Operating Checking - UNION - FM	36,902.61		36,902.61
Reserve Savings - Union - FM		215,586.25	215,586.25
Operating - BBVA Compass	100.00		100.00
CD-BBVA COMPASS MATURES 05/09/21		137,255.09	137,255.09
CD-TCF - MATURES 09/12/2021		179,416.93	179,416.93
RESERVES - BBVA COMPASS Money Market		31,944.52	31,944.52
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	36.00		36.00
<u>Total Assets</u>	<u>85,002.57</u>	<u>516,538.83</u>	<u>601,541.40</u>
<u>Liabilities</u>			
Prepaid Accounts Receivable	8,298.10		8,298.10
Accounts Payable - Net Total	10,998.89		10,998.89
<u>Total Liabilities</u>	<u>19,296.99</u>	<u>0.00</u>	<u>19,296.99</u>
<u>Net Worth</u>			
Fund Balance	(4,500.00)	4,500.00	
Equity - OPERATING	76,652.65		76,652.65
Equity - RESERVES		501,718.26	501,718.26
Net Income	(6,447.07)	10,320.57	3,873.50
<u>Total Net Worth</u>	<u>65,705.58</u>	<u>516,538.83</u>	<u>582,244.41</u>
<u>Total Net Worth and Liabilities</u>	<u>85,002.57</u>	<u>516,538.83</u>	<u>601,541.40</u>

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 08/01/2021 to 08/31/2021

	Actual Current Period	Actual Current Year
<u>Revenues</u>		
Association Dues	24,459.00	146,754.00
Interest Assessed	0.00	0.97
Late Fee	0.00	275.00
Returned Payment Fee	0.00	25.00
Fine Fee	0.00	100.00
Total Revenue	24,459.00	147,154.97
<u>Expenses</u>		
Operating		
Electricity	189.13	1,066.72
Trash Removal	2,918.21	16,692.05
Water	9,850.62	20,357.00
Landscape Maint.	4,980.00	24,900.00
Fert./Weed/Insect	0.00	11,901.15
Tree Repair & Maint	0.00	8,841.50
Tree Repair & Maint - BLOCK 3	0.00	4,387.00
Tree Repair & Maint. - BLOCK 5	0.00	39.00
Tree Repair & Maint. - BLOCK 6	0.00	1,040.00
Tree Repair & Maint. - BLOCK 7	0.00	39.00
Tree Spraying/Trimming	805.00	805.00
Irrigation Repair & Maint.	1,859.00	11,398.00
Grounds Repairs & Improv.	3,815.00	6,680.00
Backflow Testing	0.00	280.00
Snow Removal	0.00	900.00
Snow Removal - BLOCK 3	0.00	600.00
Snow Removal - 4 Rivers Road	0.00	600.00
Pet Waste Clean Up	0.00	746.45
Internet/Website Service	0.00	99.00
Filing Fees	10.00	10.00
Transfer Out to Reserves	2,790.00	16,740.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	11,094.00
Misc. Operating Expense	0.00	20.00
Management Fee	2,350.00	14,175.00
A/R Processing Fee	0.00	110.00
Postage - General	9.89	46.17
Bank Service Charge	0.00	35.00

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 08/01/2021 to 08/31/2021

	Actual Current Period	Actual Current Year
TOTAL Operating	31,425.85	153,602.04
Reserve Income		
Transfer In To Reserves	(2,790.00)	(16,740.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(11,094.00)
Reserve Interest Income	(300.64)	(439.43)
TOTAL Reserve Income	(4,939.64)	(28,273.43)
Reserve Expenses		
Reserves - Landscape Improvement	0.00	7,400.00
Reserves - Landscape Imprv BLOCK 5	4,500.00	4,500.00
Reserves - Asphalt Crack Seal BLOCK 4s	0.00	1,272.70
Reserves - Asphalt Crack Seal BLOCK 8u	0.00	1,090.88
Reserves - Asphalt Crack Seal BLOCK 8t	0.00	2,181.78
Reserves - Wood Bridges OUTLOT B	0.00	162.50
Reserves - Wood Bridges BLOCK 3	0.00	1,345.00
TOTAL Reserve Expenses	4,500.00	17,952.86
Total Expense	30,986.21	143,281.47
Net Income	(6,527.21)	3,873.50

Fountain Greens Homeowners Association, Inc.

Income and Expense Comparative Statement

From : 08/01/2021 to 08/31/2021

August 2021			March to August					Annual
Actual	Budget	Var. \$						Budget
Revenues								
24,459	24,459	0	Association Dues	146,754	146,754	0	293,508	
0	0	0	Interest Assessed	1	0	1	0	
0	0	0	Late Fee	275	0	275	0	
0	0	0	Returned Payment Fee	25	0	25	0	
0	0	0	Fine Fee	100	0	100	0	
24,459	24 ,459	0	Total Revenues	147,155	146,754	401	293,508	
Expenses								
Operating								
189	300	111	Electricity	1,067	1,700	633	3,500	
2,918	2,750	(168)	Trash Removal	16,692	16,500	(192)	33,000	
9,851	7,000	(2,851)	Water	20,357	23,300	2,943	34,000	
0	0	0	Insurance - D&O	0	0	0	0	
0	0	0	Insurance - Gen. Liab	0	0	0	9,500	
0	0	0	Insurance - BOND	0	0	0	0	
0	0	0	Insurance - Workers Comp	0	0	0	0	
4,980	4,980	0	Landscape Maint.	24,900	24,900	0	39,840	
0	0	0	Fert./Weed/Insect	11,901	9,500	(2,401)	9,500	
0	500	500	Tree Repair & Maint	8,842	1,000	(7,842)	18,500	
0	0	0	Tree Repair & Maint - BLOCK 3	4,387	1,000	(3,387)	3,450	
0	0	0	Tree Repair & Maint. - BLOCK 5	39	500	461	650	
0	0	0	Tree Repair & Maint. - BLOCK 6	1,040	500	(540)	650	
0	0	0	Tree Repair & Maint. - BLOCK 7	39	500	461	650	
805	0	(805)	Tree Spraying/Trimming	805	10,000	9,195	10,000	
1,859	726	(1,133)	Irrigation Repair & Maint.	11,398	10,869	(529)	12,000	
3,815	0	(3,815)	Grounds Repairs & Improv.	6,680	10,000	3,320	10,000	
0	240	240	Backflow Testing	280	240	(40)	240	
0	0	0	Pond Repair / Maint.	0	9,000	9,000	9,000	
0	0	0	Electrical Repairs & Maint.	0	1,000	1,000	2,000	
0	0	0	Snow Removal	900	0	(900)	4,000	
0	0	0	Snow Removal - BLOCK 3	600	0	(600)	1,250	
0	0	0	Snow Removal - 4 Rivers Road	600	0	(600)	1,250	
0	0	0	Pet Waste Clean Up	746	750	4	1,550	
0	0	0	Internet/Website Service	99	0	(99)	0	
10	0	(10)	Filing Fees	10	43	33	43	
2,790	2,790	0	Transfer Out to Reserves	16,740	16,740	0	33,480	
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	11,094	11,094	0	22,188	
0	50	50	Misc. Operating Expense	20	300	280	600	
2,350	2,350	0	Management Fee	14,175	14,100	(75)	28,200	

August 2021				March to August			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
0	0	0	Legal Fees - General	0	500	500	500
0	0	0	Acct / Tax Prep	0	2,500	2,500	2,500
0	0	0	A/R Processing Fee	110	0	(110)	0
0	0	0	Printing / Copies	0	0	0	500
0	0	0	Office Expense	0	1,500	1,500	1,500
10	10	0	Postage - General	46	60	14	500
0	0	0	Bank Service Charge	35	0	(35)	0
31,426	23,545	(7,881)	TOTAL Operating	153,602	168,096	14,494	294,541
			Reserve Income				
(2,790)	(2,790)	0	Transfer In To Reserves	(16,740)	(16,740)	0	-33,480
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(11,094)	(11,094)	0	-22,188
(301)	(850)	(549)	Reserve Interest Income	(439)	(5,100)	(4,661)	-10,200
(4,940)	(5,489)	(549)	TOTAL Reserve Income	(28,273)	(32,934)	(4,661)	-65,868
			Reserve Expenses				
0	0	0	RESERVES - CONCRETE/SIDEWALKS	0	19,000	19,000	19,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 3	0	18,000	18,000	18,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 6	0	15,300	15,300	15,300
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 7	0	7,000	7,000	7,000
0	0	0	Reserves - Landscape Improvement	7,400	15,000	7,600	15,000
0	0	0	Reserves - Landscape Improve- BLOCK 3	0	5,000	5,000	5,000
4,500	0	(4,500)	Reserves - Landscape Imprv BLOCK 5	4,500	0	(4,500)	0
0	0	0	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	0	0	Reserves - Asphalt Repair - BLOCK 6	0	0	0	0
0	0	0	Reserves - Asphalt Repair - BLOCK 7	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4s	1,273	1,581	308	1,581
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8u	1,091	916	(175)	916
0	0	0	Reserves - Asphalt Crack Seal BLOCK 3	0	6,174	6,174	6,174
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4r	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8t	2,182	1,201	(981)	1,201
0	0	0	RESERVES - ASPHALT OVERLAY BLOCK 4R	0	14,016	14,016	14,016
0	0	0	RESERVES - BOLLARD LIGHTS	0	3,000	3,000	3,000
0	0	0	Reserves - Wood Bridges OUTLOT B	162	1,500	1,338	1,500
0	0	0	Reserves - Wood Bridges BLOCK 3	1,345	2,000	655	2,000
0	0	0	Reserves - Wood Bridges - OUTLOT C	0	1,000	1,000	1,000
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	0	0	0	0
0	0	0	Reserves - Irrigation Rebuild - OUTLOT C	0	0	0	0
4,500	0	(4,500)	TOTAL Reserve Expenses	17,953	115,188	97,235	115,188
30,986	18 ,056	(12,930)	Total Expenses	143,282	250,350	107,068	343,861
(6,527)	6,403	(12,930)	Net Income	3,873	(103,596)	107,469	(50,353)

Fountain Greens Homeowners Association, Inc.

Summary Aged Accounts Payable

As of : 08/31/2021

Account	Account Name	Current	31-60	61-90	Over 90	Total
250000.00	FOSTER MANAGEMENT, INC.	19.89	0.00	0.00	0.00	19.89
250001.00	SUN AND SHADE GROUNDSKEEPING, INC.	10,979.00	0.00	0.00	0.00	10,979.00
Totals	2	10,998.89				10,998.89

Fountain Greens HOA
Reserve Balance Proof
August

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED						
	Replacement Reserve Balance as of July 2021	August 2021 Interest	Aug 2021 Replacement Reserves Funding	August 2021 Reserve Expense	Replacement Reserve Balance as of August 2021	
Common Area	292,306.16	171.72	2,790.00	162.50	295,105.37	
Block 3	93,499.14	54.93	1,170.00		94,724.06	
Block 4R	16,300.26	9.58	70.00		16,379.84	
Block 4S	12,808.35	7.52	85.00		12,900.87	
Block 5	17,545.36	10.31	92.00		17,647.67	
Block 6	42,380.31	24.90	174.00		42,579.21	
Block 7	16,545.04	9.72	132.00		16,686.76	
Block 8T	11,690.69	6.87	72.00		11,769.56	
Block 8U	8,686.39	5.10	54.00		8,745.49	
Total	511,761.69	300.64	4,639.00	162.50	516,538.83	
Bridge Repairs		300.64				
Union Reserves	215,586.25					
BBVA CD 05/09/22	137,255.09	0.45%				
TCF CD 09/12/21	179,416.93	0.25%				
BBVA MM	31,944.52	1.49%				
		1%				
		1.70%				
Total	564,202.79					
Due To/From	(47,663.96)					
	516,538.83					-