

Fountain Greens Homeowners Association, Inc.

Balance Sheet by Division

02/29/2020

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Operating Checking - UNION - FM	73,321.72		73,321.72
Reserve Savings - Union - FM		142,541.84	142,541.84
Petty Cash	300.00		300.00
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,065.67	36,065.67
CD-BBVA Compass MATURES 02/09/20		137,015.55	137,015.55
CD-TCF - Matures 04/12/2020		174,074.60	174,074.60
RESERVES - BBVA COMPASS Money Market		31,826.87	31,826.87
CD - Premier Credit Union MATURES 12/31/20		165,733.98	165,733.98
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	669.00		669.00
<u>Total Assets</u>	122,054.68	639,594.55	761,649.23
<u>Liabilities</u>			
Prepaid Accounts Receivable	8,368.10		8,368.10
Accounts Payable - Net Total	9,586.01		9,586.01
<u>Total Liabilities</u>	17,954.11	0.00	17,954.11
<u>Net Worth</u>			
Equity - OPERATING	83,615.87		83,615.87
Equity - RESERVES		603,640.29	603,640.29
Net Income	20,484.70	35,954.26	56,438.96
<u>Total Net Worth</u>	104,100.57	639,594.55	743,695.12
<u>Total Net Worth and Liabilities</u>	122,054.68	639,594.55	761,649.23

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 02/01/2020 to 02/29/2020

	Actual Current Period	Actual Current Year
<u>Revenues</u>		
Association Dues	23,529.00	282,348.00
Interest Assessed	0.00	16.30
Late Fee	25.00	575.00
Returned Payment Fee	0.00	70.00
Fine Fee	0.00	25.00
Misc. Income	0.00	68.00
Total Revenue	23,554.00	283,102.30

Expenses

Operating

Electricity	181.93	2,358.09
Trash Removal	2,648.60	31,785.24
Water	128.96	30,160.65
Insurance	0.00	7,512.00
Insurance - Gen. Liab	0.00	1,672.00
Insurance - Workers Comp	0.00	352.00
Landscape Maint.	0.00	39,840.00
Fert./Weed/Insect	0.00	10,212.50
Tree Repair & Maint	3,950.00	7,301.63
Tree Repair & Maint - BLOCK 3	2,850.00	3,840.00
Tree Repair & Maint. - BLOCK 5	0.00	525.00
Tree Repair & Maint. - BLOCK 6	0.00	300.00
Irrigation Repair & Maint.	0.00	19,554.00
Grounds Repairs & Improv.	0.00	5,950.00
Backflow Testing	0.00	300.00
Pond Repair / Maint.	0.00	6,997.66
Electrical Repairs & Maint.	0.00	1,567.19
Snow Removal	1,260.00	5,477.50
Snow Removal - BLOCK 3	400.00	1,700.00
Snow Removal - 4 Rivers Road	840.00	2,470.00
Pet Waste Clean Up	110.00	2,969.82
Mailings to Homeowners	153.51	459.26
Internet/Website Service	0.00	99.00
Filing Fees	0.00	43.00

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 02/01/2020 to 02/29/2020

	Actual Current Period	Actual Current Year
Salary/Wages - Maintenance Staff	0.00	2,001.10
Transfer Out to Reserves	2,325.00	27,900.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	22,188.00
Misc. Operating Expense	0.00	74.44
Management Fee	2,150.00	25,987.50
Acct / Tax Prep	0.00	400.00
A/R Processing Fee	10.00	230.00
Postage - General	12.50	320.02
Bank Service Charge	0.00	70.00
TOTAL Operating	18,869.50	262,617.60
Reserve Income		
Transfer In To Reserves	(2,325.00)	(27,900.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(22,188.00)
Reserve Interest Income	(3,827.29)	(8,752.93)
TOTAL Reserve Income	(8,001.29)	(58,840.93)
Reserve Expenses		
Reserves - Landscape Improve- BLOCK 3	0.00	4,336.00
Reserves - Landscape Imprv BLOCK 7	0.00	1,171.00
Reserves - FENCING	0.00	9,006.65
Reserves - Asphalt Crack Seal BLOCK 3	0.00	1,423.02
Reserves - Wood Bridges OUTLOT B	0.00	3,950.00
Reserves - Wood Bridges BLOCK 3	0.00	1,000.00
Reserves - Wood Bridges - OUTLOT C	0.00	2,000.00
TOTAL Reserve Expenses	0.00	22,886.67
Total Expense	10,868.21	226,663.34
Net Income	12,685.79	56,438.96

Fountain Greens Homeowners Association, Inc.

Income and Expense Comparative Statement

From : 02/01/2020 to 02/29/2020

February 2020			March to February				Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
Revenues							
23,529	23,529	0	Association Dues	282,348	282,348	0	282,348
0	0	0	Interest Assessed	16	0	16	0
25	0	25	Late Fee	575	0	575	0
0	0	0	Returned Payment Fee	70	0	70	0
0	0	0	Fine Fee	25	0	25	0
0	0	0	Misc. Income	68	0	68	0
0	200	(200)	Operating Interest Income	0	2,400	(2,400)	2,400
23,554	23 ,729	(175)	Total Revenues	283,102	284,748	(1,646)	284,748
Expenses							
Operating							
182	300	118	Electricity	2,358	2,800	442	2,800
2,649	2,596	(53)	Trash Removal	31,785	31,152	(633)	31,152
129	150	21	Water	30,161	30,000	(161)	30,000
0	0	0	Insurance	7,512	0	(7,512)	0
0	0	0	Insurance - D&O	0	4,800	4,800	4,800
0	0	0	Insurance - Gen. Liab	1,672	3,105	1,433	3,105
0	954	954	Insurance - BOND	0	954	954	954
0	0	0	Insurance - Workers Comp	352	480	128	480
0	0	0	Landscape Maint.	39,840	40,460	620	40,460
0	0	0	Fert./Weed/Insect	10,212	10,100	(112)	10,100
3,950	5,500	1,550	Tree Repair & Maint	7,302	18,500	11,198	18,500
2,850	500	(2,350)	Tree Repair & Maint - BLOCK 3	3,840	3,450	(390)	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	525	650	125	650
0	0	0	Tree Repair & Maint. - BLOCK 6	300	650	350	650
0	0	0	Tree Repair & Maint. - BLOCK 7	0	650	650	650
0	0	0	Tree Spraying/Trimming	0	5,000	5,000	5,000
0	0	0	Irrigation Repair & Maint.	19,554	12,000	(7,554)	12,000
0	0	0	Grounds Repairs & Improv.	5,950	10,000	4,050	10,000
0	0	0	Backflow Testing	300	0	(300)	0
0	0	0	Pond Repair / Maint.	6,998	8,300	1,302	8,300
0	0	0	Electrical Repairs & Maint.	1,567	1,000	(567)	1,000
1,260	0	(1,260)	Snow Removal	5,478	3,000	(2,478)	3,000
400	0	(400)	Snow Removal - BLOCK 3	1,700	1,000	(700)	1,000
840	0	(840)	Snow Removal - 4 Rivers Road	2,470	1,000	(1,470)	1,000
110	125	15	Pet Waste Clean Up	2,970	1,500	(1,470)	1,500
154	0	(154)	Mailings to Homeowners	459	0	(459)	0
0	0	0	Internet/Website Service	99	0	(99)	0
0	0	0	Filing Fees	43	30	(13)	30

February 2020				March to February			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
0	0	0	Salary/Wages - Maintenance Staff	2,001	6,000	3,999	6,000
0	0	0	Payroll Tax Expense	0	0	0	0
2,325	2,325	0	Transfer Out to Reserves	27,900	27,900	0	27,900
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	22,188	22,188	0	22,188
0	83	83	Misc. Operating Expense	74	1,000	926	1,000
2,150	2,150	0	Management Fee	25,988	25,800	(188)	25,800
0	0	0	Legal Fees - General	0	2,500	2,500	2,500
0	0	0	Acct / Tax Prep	400	2,500	2,100	2,500
10	0	(10)	A/R Processing Fee	230	0	(230)	0
0	0	0	Printing / Copies	0	3,000	3,000	3,000
0	0	0	Office Expense	0	1,500	1,500	1,500
12	200	188	Postage - General	320	1,500	1,180	1,500
0	0	0	Bank Service Charge	70	0	(70)	0
0	0	0	Misc. Admin Expense	0	0	0	0
18,870	16,732	(2,138)	TOTAL Operating	262,618	284,469	21,851	284,469
			Reserve Income				
(2,325)	(2,325)	0	Transfer In To Reserves	(27,900)	(27,900)	0	-27,900
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(22,188)	(22,188)	0	-22,188
(3,827)	(850)	2,977	Reserve Interest Income	(8,753)	(10,200)	(1,447)	-10,200
(8,001)	(5,024)	2,977	TOTAL Reserve Income	(58,841)	(60,288)	(1,447)	-60,288
			Reserve Expenses				
0	0	0	Reserves - Landscape Improvement	0	15,000	15,000	15,000
0	0	0	Reserves - Landscape Improve- BLOCK 3	4,336	0	(4,336)	0
0	0	0	Reserves - Landscape Imprv BLOCK 7	1,171	0	(1,171)	0
0	0	0	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	0	0	Reserves - FENCING	9,007	0	(9,007)	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 3	1,423	0	(1,423)	0
0	0	0	Reserves - Asphalt Seal Coat - BLOCK 4r	0	2,102	2,102	2,102
0	0	0	Reserves - Wood Bridges OUTLOT B	3,950	0	(3,950)	0
0	0	0	Reserves - Wood Bridges BLOCK 3	1,000	0	(1,000)	0
0	0	0	Reserves - Wood Bridges - OUTLOT C	2,000	10,000	8,000	10,000
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	0	60,000	60,000	60,000
0	0	0	Reserves - Irrigation Rebuild - OUTLOT B	0	60,000	60,000	60,000
0	0	0	TOTAL Reserve Expenses	22,887	151,602	128,715	151,602
10,869	11,708	839	Total Expenses	226,664	375,783	149,119	375,783
12,685	12,021	664	Net Income	56,438	(91,035)	147,473	(91,035)

Fountain Greens HOA
Reserve Balance Proof
February

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED						
	Replacement Reserve Balance as of Jan 2020	February 2020 Interest	Feb 2020 Replacement Reserves Funding	Feb 2020 Reserve Expense	Replacement Reserve Balance as of Feb 2020	
Common Area	433,777.45	2,622.67	2,325.00		438,725.12	
Block 3	77,375.96	467.82	1,170.00	1,423.02	77,590.77	
Block 4R	18,839.72	113.91	70.00		19,023.62	
Block 4S	12,257.03	74.11	85.00		12,416.14	
Block 5	15,846.94	95.81	92.00		16,034.76	
Block 6	40,203.20	243.07	174.00		40,620.27	
Block 7	13,832.91	83.64	132.00		14,048.54	
Block 8T	12,283.41	74.27	72.00		12,429.68	
Block 8U	8,599.66	51.99	54.00		8,705.65	
Total	633,016.28	3,827.29	4,174.00	1,423.02	639,594.55	
BLOCK 3 Asphalt Crack Seal		3,827.29	1278			
Union Reserves	142,541.84					
CoBiz CD 8/1/21	36,065.67	0.45%				
BBVA CD 02/09/20	137,015.55	0.25%				
TCF CD 4/12/20	174,074.60	1.49%				
BBVA MM	31,826.87	1%				
Premier CU 12/31/18	165,733.98	1.70%				
Total	687,258.51					
Due To/From	(47,663.96)					
	639,594.55					-