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Monthly Financial Packet (Unaudited)

Fountain Greens Homeowners Association, Inc. (Fountain Greens HOA)

**Prepared by:
Association Manager – Kevin Lucas CPA**

Fountain Greens Homeowners Association, Inc.

Balance Sheet by Division

07/31/2021

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Petty Cash	300.00		300.00
Operating Checking - UNION - FM	36,495.64		36,495.64
Reserve Savings - Union - FM		173,870.71	173,870.71
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,938.40	36,938.40
CD-BBVA COMPASS MATURES 05/09/21		137,255.09	137,255.09
CD-TCF - MATURES 09/12/2021		179,416.93	179,416.93
RESERVES - BBVA COMPASS Money Market		31,944.52	31,944.52
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	5,913.00		5,913.00
<u>Total Assets</u>	<u>90,472.60</u>	<u>511,761.69</u>	<u>602,234.29</u>
<u>Liabilities</u>			
Prepaid Accounts Receivable	9,574.10		9,574.10
Accounts Payable - Net Total	3,888.57		3,888.57
<u>Total Liabilities</u>	<u>13,462.67</u>	<u>0.00</u>	<u>13,462.67</u>
<u>Net Worth</u>			
Fund Balance	(162.50)	162.50	
Equity - OPERATING	76,652.65		76,652.65
Equity - RESERVES		501,718.26	501,718.26
Net Income	519.78	9,880.93	10,400.71
<u>Total Net Worth</u>	<u>77,009.93</u>	<u>511,761.69</u>	<u>588,771.62</u>
<u>Total Net Worth and Liabilities</u>	<u>90,472.60</u>	<u>511,761.69</u>	<u>602,234.29</u>

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 07/01/2021 to 07/31/2021

	Actual Current Period	Actual Current Year
<u>Revenues</u>		
Association Dues	24,459.00	122,295.00
Interest Assessed	0.00	0.97
Late Fee	75.00	275.00
Returned Payment Fee	0.00	25.00
Fine Fee	0.00	100.00
Total Revenue	24,534.00	122,695.97
<u>Expenses</u>		
Operating		
Electricity	221.16	877.59
Trash Removal	2,813.95	13,773.84
Water	7,581.24	10,506.38
Landscape Maint.	4,980.00	19,920.00
Fert./Weed/Insect	380.00	11,901.15
Tree Repair & Maint	0.00	8,841.50
Tree Repair & Maint - BLOCK 3	0.00	4,387.00
Tree Repair & Maint. - BLOCK 5	0.00	39.00
Tree Repair & Maint. - BLOCK 6	0.00	1,040.00
Tree Repair & Maint. - BLOCK 7	0.00	39.00
Irrigation Repair & Maint.	3,407.00	9,539.00
Grounds Repairs & Improv.	0.00	2,865.00
Backflow Testing	280.00	280.00
Snow Removal	0.00	900.00
Snow Removal - BLOCK 3	0.00	600.00
Snow Removal - 4 Rivers Road	0.00	600.00
Pet Waste Clean Up	0.00	746.45
Internet/Website Service	0.00	99.00
Transfer Out to Reserves	2,790.00	13,950.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	9,245.00
Misc. Operating Expense	0.00	20.00
Management Fee	2,350.00	11,825.00
A/R Processing Fee	30.00	110.00
Postage - General	9.07	36.28
Bank Service Charge	0.00	35.00
TOTAL Operating	26,691.42	122,176.19
Reserve Income		

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 07/01/2021 to 07/31/2021

	Actual Current Period	Actual Current Year
Transfer In To Reserves	(2,790.00)	(13,950.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(9,245.00)
Reserve Interest Income	(7.22)	(138.79)
TOTAL Reserve Income	(4,646.22)	(23,333.79)
Reserve Expenses		
Reserves - Landscape Improvement	0.00	7,400.00
Reserves - Asphalt Crack Seal BLOCK 4s	0.00	1,272.70
Reserves - Asphalt Crack Seal BLOCK 8u	0.00	1,090.88
Reserves - Asphalt Crack Seal BLOCK 8t	0.00	2,181.78
Reserves - Wood Bridges OUTLOT B	162.50	162.50
Reserves - Wood Bridges BLOCK 3	0.00	1,345.00
TOTAL Reserve Expenses	162.50	13,452.86
Total Expense	22,207.70	112,295.26
Net Income	2,326.30	10,400.71

Fountain Greens Homeowners Association, Inc.

Income and Expense Comparative Statement

From : 07/01/2021 to 07/31/2021

July 2021				March to July			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
Revenues							
24,459	24,459	0	Association Dues	122,295	122,295	0	293,508
0	0	0	Interest Assessed	1	0	1	0
75	0	(75)	Late Fee	275	0	275	0
0	0	0	Returned Payment Fee	25	0	25	0
0	0	0	Fine Fee	100	0	100	0
24,534	24 ,459	(75)	Total Revenues	122,696	122,295	401	293,508
Expenses							
Operating							
221	300	79	Electricity	878	1,400	522	3,500
2,814	2,750	(64)	Trash Removal	13,774	13,750	(24)	33,000
7,581	7,000	(581)	Water	10,506	16,300	5,794	34,000
0	0	0	Insurance - D&O	0	0	0	0
0	0	0	Insurance - Gen. Liab	0	0	0	9,500
0	0	0	Insurance - BOND	0	0	0	0
0	0	0	Insurance - Workers Comp	0	0	0	0
4,980	4,980	0	Landscape Maint.	19,920	19,920	0	39,840
380	0	(380)	Fert./Weed/Insect	11,901	9,500	(2,401)	9,500
0	500	500	Tree Repair & Maint	8,842	500	(8,342)	18,500
0	500	500	Tree Repair & Maint - BLOCK 3	4,387	1,000	(3,387)	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	39	500	461	650
0	0	0	Tree Repair & Maint. - BLOCK 6	1,040	500	(540)	650
0	0	0	Tree Repair & Maint. - BLOCK 7	39	500	461	650
0	0	0	Tree Spraying/Trimming	0	10,000	10,000	10,000
3,407	1,677	(1,730)	Irrigation Repair & Maint.	9,539	10,143	604	12,000
0	0	0	Grounds Repairs & Improv.	2,865	10,000	7,135	10,000
280	0	(280)	Backflow Testing	280	0	(280)	240
0	0	0	Pond Repair / Maint.	0	9,000	9,000	9,000
0	0	0	Electrical Repairs & Maint.	0	1,000	1,000	2,000
0	0	0	Snow Removal	900	0	(900)	4,000
0	0	0	Snow Removal - BLOCK 3	600	0	(600)	1,250
0	0	0	Snow Removal - 4 Rivers Road	600	0	(600)	1,250
0	0	0	Pet Waste Clean Up	746	750	4	1,550
0	0	0	Internet/Website Service	99	0	(99)	0
0	0	0	Filing Fees	0	43	43	43
2,790	2,790	0	Transfer Out to Reserves	13,950	13,950	0	33,480
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	9,245	9,245	0	22,188
0	50	50	Misc. Operating Expense	20	250	230	600
2,350	2,350	0	Management Fee	11,825	11,750	(75)	28,200

July 2021				March to July			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
0	0	0	Legal Fees - General	0	500	500	500
0	0	0	Acct / Tax Prep	0	2,500	2,500	2,500
30	0	(30)	A/R Processing Fee	110	0	(110)	0
0	0	0	Printing / Copies	0	0	0	500
0	0	0	Office Expense	0	1,500	1,500	1,500
9	10	1	Postage - General	36	50	14	500
0	0	0	Bank Service Charge	35	0	(35)	0
26,691	24,756	(1,935)	TOTAL Operating	122,176	144,551	22,375	294,541
			Reserve Income				
(2,790)	(2,790)	0	Transfer In To Reserves	(13,950)	(13,950)	0	-33,480
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(9,245)	(9,245)	0	-22,188
(7)	(850)	(843)	Reserve Interest Income	(139)	(4,250)	(4,111)	-10,200
(4,646)	(5,489)	(843)	TOTAL Reserve Income	(23,334)	(27,445)	(4,111)	-65,868
			Reserve Expenses				
0	0	0	RESERVES - CONCRETE/SIDEWALKS	0	19,000	19,000	19,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 3	0	18,000	18,000	18,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 6	0	15,300	15,300	15,300
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 7	0	7,000	7,000	7,000
0	0	0	Reserves - Landscape Improvement	7,400	15,000	7,600	15,000
0	0	0	Reserves - Landscape Improve- BLOCK 3	0	5,000	5,000	5,000
0	0	0	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	0	0	Reserves - Asphalt Repair - BLOCK 6	0	0	0	0
0	0	0	Reserves - Asphalt Repair - BLOCK 7	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4s	1,273	1,581	308	1,581
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8u	1,091	916	(175)	916
0	0	0	Reserves - Asphalt Crack Seal BLOCK 3	0	6,174	6,174	6,174
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4r	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8t	2,182	1,201	(981)	1,201
0	0	0	RESERVES - ASPHALT OVERLAY BLOCK 4R	0	14,016	14,016	14,016
0	0	0	RESERVES - BOLLARD LIGHTS	0	3,000	3,000	3,000
162	0	(162)	Reserves - Wood Bridges OUTLOT B	162	1,500	1,338	1,500
0	0	0	Reserves - Wood Bridges BLOCK 3	1,345	2,000	655	2,000
0	0	0	Reserves - Wood Bridges - OUTLOT C	0	1,000	1,000	1,000
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	0	0	0	0
0	0	0	Reserves - Irrigation Rebuild - OUTLOT C	0	0	0	0
162	0	(162)	TOTAL Reserve Expenses	13,453	115,188	101,735	115,188
22,207	19 ,267	(2,940)	Total Expenses	112,295	232,294	119,999	343,861
2,327	5,192	(2,865)	Net Income	10,401	(109,999)	120,400	(50,353)

Fountain Greens Homeowners Association, Inc.

Summary Aged Accounts Payable

As of : 07/31/2021

Account	Account Name	Current	31-60	61-90	Over 90	Total
250000.00	FOSTER MANAGEMENT, INC.	201.57	0.00	0.00	0.00	201.57
250001.00	SUN AND SHADE GROUNDSKEEPING, INC.	3,407.00	0.00	0.00	0.00	3,407.00
250023.00	COLORADO BACKFLOW TESTING & REPAIR I	280.00	0.00	0.00	0.00	280.00
Totals	3	3,888.57				3,888.57

Fountain Greens HOA
Reserve Balance Proof
July

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED						
	Replacement Reserve Balance as of June 2021	July 2021 Interest	July 2021 Replacement Reserves Funding	July 2021 Reserve Expense	Replacement Reserve Balance as of July 2021	
Common Area	296,911.99	4.17	2,790.00	7,400.00	292,306.16	
Block 3	92,327.84	1.30	1,170.00		93,499.14	
Block 4R	16,230.04	0.23	70.00		16,300.26	
Block 4S	12,723.17	0.18	85.00		12,808.35	
Block 5	17,453.12	0.24	92.00		17,545.36	
Block 6	42,205.72	0.59	174.00		42,380.31	
Block 7	16,412.81	0.23	132.00		16,545.04	
Block 8T	11,618.53	0.16	72.00		11,690.69	
Block 8U	8,632.27	0.12	54.00		8,686.39	
Total	514,515.47	7.22	4,639.00	7,400.00	511,761.69	

East Park Drainage Repairs

7.22

Union Reserves	173,870.71					
CoBiz CD 8/1/21	36,938.40	0.45%				
BBVA CD 05/09/22	137,255.09	0.25%				
TCF CD 09/12/21	179,416.93	1.49%				
BBVA MM	31,944.52	1%				
		1.70%				
Total	559,425.65					
Due To/From	(47,663.96)					
	511,761.69					-

A/P invoice