



700 Ken Pratt Blvd., Suite 111, Longmont, CO 80501

[www.fostermgmt.net](http://www.fostermgmt.net)

Office: 303-532-4148 Fax: 888-697-8805

## **Monthly Financial Packet (Unaudited)**

### **Fountain Greens Homeowners Association, Inc. (Fountain Greens HOA)**

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**Prepared by:  
Association Manager – Kevin Lucas CPA**

# Fountain Greens Homeowners Association, Inc.

## Balance Sheet by Division

06/30/2021

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<b><u>Assets</u></b>			
Petty Cash	300.00		300.00
Operating Checking - UNION - FM	48,153.99		48,153.99
Reserve Savings - Union - FM		176,624.49	176,624.49
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,938.40	36,938.40
CD-BBVA COMPASS MATURES 05/09/21		137,255.09	137,255.09
CD-TCF - MATURES 09/12/2021		179,416.93	179,416.93
RESERVES - BBVA COMPASS Money Market		31,944.52	31,944.52
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	201.00		201.00
<b><u>Total Assets</u></b>	<b><u>96,418.95</u></b>	<b><u>514,515.47</u></b>	<b><u>610,934.42</u></b>
<b><u>Liabilities</u></b>			
Prepaid Accounts Receivable	10,994.32		10,994.32
Accounts Payable - Net Total	13,494.78		13,494.78
<b><u>Total Liabilities</u></b>	<b><u>24,489.10</u></b>	<b><u>0.00</u></b>	<b><u>24,489.10</u></b>
<b><u>Net Worth</u></b>			
Fund Balance	(7,400.00)	7,400.00	
Equity - OPERATING	76,652.65		76,652.65
Equity - RESERVES		501,718.26	501,718.26
Net Income	2,677.20	5,397.21	8,074.41
<b><u>Total Net Worth</u></b>	<b><u>71,929.85</u></b>	<b><u>514,515.47</u></b>	<b><u>586,445.32</u></b>
<b><u>Total Net Worth and Liabilities</u></b>	<b><u>96,418.95</u></b>	<b><u>514,515.47</u></b>	<b><u>610,934.42</u></b>

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 06/01/2021 to 06/30/2021

	Actual Current Period	Actual Current Year
<b><u>Revenues</u></b>		
Association Dues	24,459.00	97,836.00
Interest Assessed	0.00	0.97
Late Fee	25.00	200.00
Returned Payment Fee	0.00	25.00
Fine Fee	0.00	100.00
<b>Total Revenue</b>	<b>24,484.00</b>	<b>98,161.97</b>
<b><u>Expenses</u></b>		
<b>Operating</b>		
Electricity	159.08	656.43
Trash Removal	2,788.58	10,959.89
Water	943.04	2,925.14
Landscape Maint.	4,980.00	14,940.00
Fert./Weed/Insect	0.00	11,521.15
Tree Repair & Maint	8,119.00	8,841.50
Tree Repair & Maint - BLOCK 3	0.00	4,387.00
Tree Repair & Maint. - BLOCK 5	0.00	39.00
Tree Repair & Maint. - BLOCK 6	0.00	1,040.00
Tree Repair & Maint. - BLOCK 7	0.00	39.00
Irrigation Repair & Maint.	2,351.50	6,132.00
Grounds Repairs & Improv.	2,865.00	2,865.00
Snow Removal	0.00	900.00
Snow Removal - BLOCK 3	0.00	600.00
Snow Removal - 4 Rivers Road	0.00	600.00
Pet Waste Clean Up	346.45	746.45
Internet/Website Service	0.00	99.00
Transfer Out to Reserves	2,790.00	11,160.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	7,396.00
Misc. Operating Expense	10.00	20.00
Management Fee	2,350.00	9,475.00
A/R Processing Fee	10.00	80.00
Postage - General	6.83	27.21
Bank Service Charge	0.00	35.00
<b>TOTAL Operating</b>	<b>29,568.48</b>	<b>95,484.77</b>
<b>Reserve Income</b>		
Transfer In To Reserves	(2,790.00)	(11,160.00)

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 06/01/2021 to 06/30/2021

	Actual Current Period	Actual Current Year
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(7,396.00)
Reserve Interest Income	(8.01)	(131.57)
<b>TOTAL Reserve Income</b>	<b>(4,647.01)</b>	<b>(18,687.57)</b>
<b>Reserve Expenses</b>		
Reserves - Landscape Improvement	7,400.00	7,400.00
Reserves - Asphalt Crack Seal BLOCK 4s	1,272.70	1,272.70
Reserves - Asphalt Crack Seal BLOCK 8u	1,090.88	1,090.88
Reserves - Asphalt Crack Seal BLOCK 8t	2,181.78	2,181.78
Reserves - Wood Bridges BLOCK 3	0.00	1,345.00
<b>TOTAL Reserve Expenses</b>	<b>11,945.36</b>	<b>13,290.36</b>
<b>Total Expense</b>	<b>36,866.83</b>	<b>90,087.56</b>
<b>Net Income</b>	<b>(12,382.83)</b>	<b>8,074.41</b>

# Fountain Greens Homeowners Association, Inc.

## Income and Expense Comparative Statement

From : 06/01/2021 to 06/30/2021

June 2021			March to June					Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget	
Revenues								
24,459	24,459	0	Association Dues	97,836	97,836	0	293,508	
0	0	0	Interest Assessed	1	0	1	0	
25	0	(25)	Late Fee	200	0	200	0	
0	0	0	Returned Payment Fee	25	0	25	0	
0	0	0	Fine Fee	100	0	100	0	
24,484	24 ,459	(25)	Total Revenues	98,162	97,836	326	293,508	
Expenses								
Operating								
159	300	141	Electricity	656	1,100	444	3,500	
2,789	2,750	(39)	Trash Removal	10,960	11,000	40	33,000	
943	5,000	4,057	Water	2,925	9,300	6,375	34,000	
0	0	0	Insurance - D&O	0	0	0	0	
0	0	0	Insurance - Gen. Liab	0	0	0	9,500	
0	0	0	Insurance - BOND	0	0	0	0	
0	0	0	Insurance - Workers Comp	0	0	0	0	
4,980	4,980	0	Landscape Maint.	14,940	14,940	0	39,840	
0	0	0	Fert./Weed/Insect	11,521	9,500	(2,021)	9,500	
8,119	0	(8,119)	Tree Repair & Maint	8,842	0	(8,842)	18,500	
0	500	500	Tree Repair & Maint - BLOCK 3	4,387	500	(3,887)	3,450	
0	500	500	Tree Repair & Maint. - BLOCK 5	39	500	461	650	
0	500	500	Tree Repair & Maint. - BLOCK 6	1,040	500	(540)	650	
0	500	500	Tree Repair & Maint. - BLOCK 7	39	500	461	650	
0	0	0	Tree Spraying/Trimming	0	10,000	10,000	10,000	
2,352	6,055	3,704	Irrigation Repair & Maint.	6,132	8,466	2,334	12,000	
2,865	0	(2,865)	Grounds Repairs & Improv.	2,865	10,000	7,135	10,000	
0	0	0	Backflow Testing	0	0	0	240	
0	0	0	Pond Repair / Maint.	0	9,000	9,000	9,000	
0	0	0	Electrical Repairs & Maint.	0	1,000	1,000	2,000	
0	0	0	Snow Removal	900	0	(900)	4,000	
0	0	0	Snow Removal - BLOCK 3	600	0	(600)	1,250	
0	0	0	Snow Removal - 4 Rivers Road	600	0	(600)	1,250	
346	0	(346)	Pet Waste Clean Up	746	750	4	1,550	
0	0	0	Internet/Website Service	99	0	(99)	0	
0	0	0	Filing Fees	0	43	43	43	
2,790	2,790	0	Transfer Out to Reserves	11,160	11,160	0	33,480	
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	7,396	7,396	0	22,188	
10	50	40	Misc. Operating Expense	20	200	180	600	
2,350	2,350	0	Management Fee	9,475	9,400	(75)	28,200	

June 2021				March to June			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
0	0	0	Legal Fees - General	0	500	500	500
0	0	0	Acct / Tax Prep	0	2,500	2,500	2,500
10	0	(10)	A/R Processing Fee	80	0	(80)	0
0	0	0	Printing / Copies	0	0	0	500
0	0	0	Office Expense	0	1,500	1,500	1,500
7	10	3	Postage - General	27	40	13	500
0	0	0	Bank Service Charge	35	0	(35)	0
<b>29,569</b>	<b>28,134</b>	<b>(1,434)</b>	<b>TOTAL Operating</b>	<b>95,484</b>	<b>119,795</b>	<b>24,311</b>	<b>294,541</b>
			<b>Reserve Income</b>				
(2,790)	(2,790)	0	Transfer In To Reserves	(11,160)	(11,160)	0	-33,480
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(7,396)	(7,396)	0	-22,188
(8)	(850)	(842)	Reserve Interest Income	(132)	(3,400)	(3,268)	-10,200
<b>(4,647)</b>	<b>(5,489)</b>	<b>(842)</b>	<b>TOTAL Reserve Income</b>	<b>(18,688)</b>	<b>(21,956)</b>	<b>(3,268)</b>	<b>-65,868</b>
			<b>Reserve Expenses</b>				
0	0	0	RESERVES - CONCRETE/SIDEWALKS	0	19,000	19,000	19,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 3	0	18,000	18,000	18,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 6	0	15,300	15,300	15,300
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 7	0	7,000	7,000	7,000
7,400	0	(7,400)	Reserves - Landscape Improvement	7,400	15,000	7,600	15,000
0	0	0	Reserves - Landscape Improve- BLOCK 3	0	5,000	5,000	5,000
0	0	0	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	0	0	Reserves - Asphalt Repair - BLOCK 6	0	0	0	0
0	0	0	Reserves - Asphalt Repair - BLOCK 7	0	0	0	0
1,273	0	(1,273)	Reserves - Asphalt Crack Seal BLOCK 4s	1,273	1,581	308	1,581
1,091	0	(1,091)	Reserves - Asphalt Crack Seal BLOCK 8u	1,091	916	(175)	916
0	0	0	Reserves - Asphalt Crack Seal BLOCK 3	0	6,174	6,174	6,174
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4r	0	0	0	0
2,182	0	(2,182)	Reserves - Asphalt Crack Seal BLOCK 8t	2,182	1,201	(981)	1,201
0	0	0	RESERVES - ASPHALT OVERLAY BLOCK 4R	0	14,016	14,016	14,016
0	0	0	RESERVES - BOLLARD LIGHTS	0	3,000	3,000	3,000
0	0	0	Reserves - Wood Bridges OUTLOT B	0	1,500	1,500	1,500
0	0	0	Reserves - Wood Bridges BLOCK 3	1,345	2,000	655	2,000
0	0	0	Reserves - Wood Bridges - OUTLOT C	0	1,000	1,000	1,000
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	0	0	0	0
0	0	0	Reserves - Irrigation Rebuild - OUTLOT C	0	0	0	0
<b>11,946</b>	<b>0</b>	<b>(11,946)</b>	<b>TOTAL Reserve Expenses</b>	<b>13,291</b>	<b>115,188</b>	<b>101,897</b>	<b>115,188</b>
<b>36,868</b>	<b>22,645</b>	<b>(14,222)</b>	<b>Total Expenses</b>	<b>90,087</b>	<b>213,027</b>	<b>122,940</b>	<b>343,861</b>
<b>(12,384)</b>	<b>1,814</b>	<b>(14,198)</b>	<b>Net Income</b>	<b>8,075</b>	<b>(115,191)</b>	<b>123,266</b>	<b>(50,353)</b>

# Fountain Greens Homeowners Association, Inc.

## Summary Aged Accounts Payable

As of : 06/30/2021

Account	Account Name	Current	31-60	61-90	Over 90	Total
250000.00	FOSTER MANAGEMENT, INC.	373.28	0.00	0.00	0.00	373.28
250001.00	SUN AND SHADE GROUNDSKEEPING, INC.	13,121.50	0.00	0.00	0.00	13,121.50
<b>Totals</b>	<b>2</b>	<b>13,494.78</b>				<b>13,494.78</b>

Fountain Greens HOA  
Reserve Balance Proof  
June

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED						
	Replacement Reserve Balance as of May 2021	June 2021 Interest	June 2021 Replacement Reserves Funding	June 2021 Reserve Expense	Replacement Reserve Balance as of June 2021	
Common Area	294,117.41	4.58	2,790.00		296,911.99	
Block 3	91,156.42	1.42	1,170.00		92,327.84	
Block 4R	16,159.78	0.25	70.00		16,230.04	
Block 4S	13,910.65	0.22	85.00	1,272.70	12,723.17	
Block 5	17,360.84	0.27	92.00		17,453.12	
Block 6	42,031.07	0.65	174.00		42,205.72	
Block 7	16,280.55	0.25	132.00		16,412.81	
Block 8T	13,728.10	0.21	72.00	2,181.78	11,618.53	
Block 8U	9,668.99	0.15	54.00	1,090.88	8,632.27	
Total	514,413.82	8.01	4,639.00	4,545.36	<b>514,515.47</b>	
Blocks 4S, 8T, 8U Asphalt						
		8.01				
Union Reserves	176,624.49					
CoBiz CD 8/1/21	36,938.40	0.45%				
BBVA CD 05/09/22	137,255.09	0.25%				
TCF CD 09/12/21	179,416.93	1.49%				
BBVA MM	31,944.52	1%				
		1.70%				
Total	562,179.43					
Due To/From	(47,663.96)					
	<b>514,515.47</b>					-