

Fountain Greens Homeowners Association, Inc.

Balance Sheet by Division

08/31/2020

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Operating Checking - UNION - FM	26,062.26		26,062.26
Reserve Savings - Union - FM		39,602.23	39,602.23
Petty Cash	300.00		300.00
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,643.98	36,643.98
CD-BBVA Compass MATURES 02/09/20		137,083.70	137,083.70
CD-TCF - Matures 04/12/2020		179,214.60	179,214.60
RESERVES - BBVA COMPASS Money Market		31,852.11	31,852.11
CD - Premier Credit Union MATURES 12/31/20		167,138.30	167,138.30
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	1,182.00		1,182.00
<u>Total Assets</u>	<u>75,308.22</u>	<u>543,870.96</u>	<u>619,179.18</u>
<u>Liabilities</u>			
Prepaid Accounts Receivable	7,046.10		7,046.10
Accounts Payable - Net Total	20,665.08		20,665.08
<u>Total Liabilities</u>	<u>27,711.18</u>	<u>0.00</u>	<u>27,711.18</u>
<u>Net Worth</u>			
Fund Balance	(9,230.00)	9,230.00	
Equity - OPERATING	104,100.57		104,100.57
Equity - RESERVES		639,594.55	639,594.55
Net Income	(47,273.53)	(104,953.59)	(152,227.12)
<u>Total Net Worth</u>	<u>47,597.04</u>	<u>543,870.96</u>	<u>591,468.00</u>
<u>Total Net Worth and Liabilities</u>	<u>75,308.22</u>	<u>543,870.96</u>	<u>619,179.18</u>

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 08/01/2020 to 08/31/2020

	Actual Current Period	Actual Current Year
<u>Revenues</u>		
Association Dues	24,459.00	146,754.00
Late Fee	25.00	50.00
Total Revenue	24,484.00	146,804.00

Expenses

Operating

Electricity	203.66	1,176.47
Trash Removal	2,654.35	16,057.98
Water	9,277.35	25,366.10
Insurance	0.00	(164.00)
Landscape Maint.	4,980.00	24,900.00
Fert./Weed/Insect	0.00	8,540.00
Tree Repair & Maint	0.00	26,167.00
Tree Repair & Maint - BLOCK 3	0.00	7,083.00
Tree Repair & Maint. - BLOCK 6	0.00	826.00
Tree Repair & Maint. - BLOCK 7	0.00	2,832.00
Tree Spraying/Trimming	6,087.00	6,087.00
Irrigation Repair & Maint.	2,306.00	14,143.50
Grounds Repairs & Improv.	0.00	13,220.00
Backflow Testing	240.00	240.00
Pond Repair / Maint.	2,658.43	4,924.79
Snow Removal	0.00	900.00
Pet Waste Clean Up	0.00	679.99
Internet/Website Service	0.00	126.90
Filing Fees	10.00	10.00
Transfer Out to Reserves	2,790.00	16,740.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	11,094.00
Management Fee	2,262.50	13,012.50
A/R Processing Fee	10.00	20.00
Postage - General	11.15	41.30
Misc. Admin Expense	0.00	53.00
TOTAL Operating	35,339.44	194,077.53

Reserve Income

Fountain Greens Homeowners Association, Inc.

Revenues and Expenses Statement

From 08/01/2020 to 08/31/2020

	Actual Current Period	Actual Current Year
Transfer In To Reserves	(2,790.00)	(16,740.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(11,094.00)
Reserve Interest Income	(7,217.53)	(7,247.41)
TOTAL Reserve Income	(11,856.53)	(35,081.41)
Reserve Expenses		
Reserves - Landscape Improvement	5,000.00	11,900.00
Reserves - Landscape Imprv BLOCK 6	0.00	1,875.00
Reserves - Irrigation Timeclock BLOCK 5	0.00	330.00
Reserves - Asphalt Crack Seal BLOCK 4r	784.00	784.00
Reserves - Asphalt Seal Coat - BLOCK 4r	3,446.00	3,446.00
Reserves - Irrigation Rebuild - BLOCK 11	0.00	56,700.00
Reserves - Irrigation Rebuild - OUTLOT C	0.00	65,000.00
TOTAL Reserve Expenses	9,230.00	140,035.00
Total Expense	32,712.91	299,031.12
Net Income	(8,228.91)	(152,227.12)

Fountain Greens Homeowners Association, Inc.

Income and Expense Comparative Statement

From : 08/01/2020 to 08/31/2020

August 2020				March to August			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
Revenues							
24,459	24,459	0	Association Dues	146,754	146,754	0	293,508
25	0	25	Late Fee	50	0	50	0
0	0	0	Operating Interest Income	0	0	0	0
24,484	24 ,459	25	Total Revenues	146,804	146,754	50	293,508
Expenses							
Operating							
204	300	96	Electricity	1,176	1,700	524	3,500
2,654	2,750	96	Trash Removal	16,058	16,500	442	33,000
9,277	6,000	(3,277)	Water	25,366	21,300	(4,066)	30,000
0	0	0	Insurance	(164)	0	164	0
0	4,800	4,800	Insurance - D&O	0	4,800	4,800	4,800
0	0	0	Insurance - Gen. Liab	0	0	0	3,105
0	0	0	Insurance - BOND	0	0	0	954
0	0	0	Insurance - Workers Comp	0	0	0	480
4,980	6,358	1,378	Landscape Maint.	24,900	38,148	13,248	44,500
0	0	0	Fert./Weed/Insect	8,540	11,300	2,760	12,500
0	500	500	Tree Repair & Maint	26,167	1,000	(25,167)	18,500
0	0	0	Tree Repair & Maint - BLOCK 3	7,083	1,000	(6,083)	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	0	500	500	650
0	0	0	Tree Repair & Maint. - BLOCK 6	826	500	(326)	650
0	0	0	Tree Repair & Maint. - BLOCK 7	2,832	500	(2,332)	650
6,087	0	(6,087)	Tree Spraying/Trimming	6,087	10,000	3,913	10,000
2,306	726	(1,580)	Irrigation Repair & Maint.	14,144	10,869	(3,275)	12,000
0	0	0	Grounds Repairs & Improv.	13,220	10,000	(3,220)	10,000
240	0	(240)	Backflow Testing	240	0	(240)	0
2,658	0	(2,658)	Pond Repair / Maint.	4,925	12,000	7,075	12,000
0	0	0	Electrical Repairs & Maint.	0	1,000	1,000	2,000
0	0	0	Snow Removal	900	0	(900)	4,000
0	0	0	Snow Removal - BLOCK 3	0	0	0	1,250
0	0	0	Snow Removal - 4 Rivers Road	0	0	0	1,250
0	200	200	Pet Waste Clean Up	680	1,600	920	3,200
0	0	0	Internet/Website Service	127	0	(127)	0
10	0	(10)	Filing Fees	10	30	20	30
0	0	0	Salary/Wages - Maintenance Staff	0	0	0	0
2,790	2,790	0	Transfer Out to Reserves	16,740	16,740	0	33,480
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	11,094	11,094	0	22,188
0	83	83	Misc. Operating Expense	0	502	502	1,000
2,262	2,150	(112)	Management Fee	13,012	12,900	(112)	25,800

August 2020				March to August			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
0	0	0	Legal Fees - General	0	2,500	2,500	2,500
0	0	0	Acct / Tax Prep	0	2,500	2,500	2,500
10	0	(10)	A/R Processing Fee	20	0	(20)	0
0	0	0	Printing / Copies	0	0	0	500
0	0	0	Office Expense	0	1,500	1,500	1,500
11	50	39	Postage - General	41	300	259	900
0	0	0	Misc. Admin Expense	53	0	(53)	0
35,338	28,556	(6,782)	TOTAL Operating	194,077	190,783	(3,294)	302,837
Reserve Income							
(2,790)	(2,790)	0	Transfer In To Reserves	(16,740)	(16,740)	0	-33,480
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(11,094)	(11,094)	0	-22,188
(7,218)	(850)	6,368	Reserve Interest Income	(7,247)	(5,100)	2,147	-10,200
(11,857)	(5,489)	6,368	TOTAL Reserve Income	(35,081)	(32,934)	2,147	-65,868
Reserve Expenses							
5,000	0	(5,000)	Reserves - Landscape Improvement	11,900	15,000	3,100	15,000
0	0	0	Reserves - Landscape Improve- BLOCK 3	0	5,000	5,000	5,000
0	0	0	Reserves - Landscape Imprv BLOCK 6	1,875	0	(1,875)	0
0	0	0	Reserves - Tree Replacements	0	4,500	4,500	4,500
0	0	0	Reserves - Irrigation Timeclock BLOCK 5	330	0	(330)	0
0	0	0	Reserves - Asphalt Repair - BLOCK 6	0	15,300	15,300	15,300
0	0	0	Reserves - Asphalt Repair - BLOCK 7	0	7,000	7,000	7,000
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4s	0	1,581	1,581	1,581
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8u	0	916	916	916
784	0	(784)	Reserves - Asphalt Crack Seal BLOCK 4r	784	2,102	1,318	2,102
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8t	0	1,201	1,201	1,201
3,446	0	(3,446)	Reserves - Asphalt Seal Coat - BLOCK 4r	3,446	0	(3,446)	0
0	0	0	Reserves - Wood Bridges - OUTLOT C	0	0	0	0
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	56,700	60,000	3,300	60,000
0	0	0	Reserves - Irrigation Rebuild - OUTLOT B	0	0	0	0
0	0	0	Reserves - Irrigation Rebuild - OUTLOT C	65,000	60,000	(5,000)	60,000
9,230	0	(9,230)	TOTAL Reserve Expenses	140,035	172,600	32,565	172,600
32,711	23 ,067	(9,644)	Total Expenses	299,031	330,449	31,418	409,569
(8,227)	1,392	(9,619)	Net Income	(152,227)	(183,695)	31,468	(116,061)

REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED

	Reserve Balance as of April 2020	May 2020 Interest	May 2020 Replacement Reserves Funding	May 2020 Reserve Expense	Replacement Reserve Balance as of May 2020
Common Area	372,421.50	2.03	2,790.00	56,700.00	318,513.54
Block 3	79,933.71	0.44	1,170.00		81,104.15
Block 4R	19,164.34	0.10	70.00		19,234.45
Block 4S	12,586.61	0.07	85.00		12,671.68
Block 5	16,219.36	0.09	92.00		16,311.45
Block 6	39,094.81	0.21	174.00		39,269.02
Block 7	14,313.08	0.08	132.00		14,445.16
Block 8T	12,574.15	0.07	72.00		12,646.22
Block 8U	8,813.98	0.05	54.00		8,868.03
Total	575,121.55	3.14	4,639.00	56,700.00	523,063.69

Block 11 Irrigation Rebuild

3.14

Union Reserves	26,010.98				
CoBiz CD 8/1/19	36,065.67				
BBVA CD 02/09/20	137,015.55				
TCF CD 2/09/20	174,074.60				
BBVA MM	31,826.87				
Premier CU 12/31/20	165,733.98				
Total	570,727.65				
Due To/From	(47,663.96)				
	523,063.69	-			