



700 Ken Pratt Blvd., Suite 111, Longmont, CO 80501

[www.fostermgmt.net](http://www.fostermgmt.net)

Office: 303-532-4148 Fax: 888-697-8805

## **Monthly Financial Packet (Unaudited)**

### **Fountain Greens Homeowners Association, Inc. (Fountain Greens HOA)**

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**Prepared by:  
Association Manager – Kevin Lucas CPA**

# Fountain Greens Homeowners Association, Inc.

## Balance Sheet by Division

04/30/2021

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u><b>Assets</b></u>			
Petty Cash	300.00		300.00
Operating Checking - UNION - FM	49,290.64		49,290.64
Reserve Savings - Union - FM		173,222.15	173,222.15
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,938.40	36,938.40
CD-BBVA COMPASS MATURES 05/09/21		137,152.67	137,152.67
CD-TCF - MATURES 09/12/2021		179,416.93	179,416.93
RESERVES - BBVA COMPASS Money Market		31,944.52	31,944.52
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	221.00		221.00
<u><b>Total Assets</b></u>	<u><b>97,575.60</b></u>	<u><b>511,010.71</b></u>	<u><b>608,586.31</b></u>
<u><b>Liabilities</b></u>			
Prepaid Accounts Receivable	12,429.10		12,429.10
Accounts Payable - Net Total	10,357.28		10,357.28
<u><b>Total Liabilities</b></u>	<u><b>22,786.38</b></u>	<u><b>0.00</b></u>	<u><b>22,786.38</b></u>
<u><b>Net Worth</b></u>			
Fund Balance	(1,345.00)	1,345.00	
Equity - OPERATING	76,652.65		76,652.65
Equity - RESERVES		501,718.26	501,718.26
Net Income	(518.43)	7,947.45	7,429.02
<u><b>Total Net Worth</b></u>	<u><b>74,789.22</b></u>	<u><b>511,010.71</b></u>	<u><b>585,799.93</b></u>
<u><b>Total Net Worth and Liabilities</b></u>	<u><b>97,575.60</b></u>	<u><b>511,010.71</b></u>	<u><b>608,586.31</b></u>

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 04/01/2021 to 04/30/2021

	<u>Actual Current Period</u>	<u>Actual Current Year</u>
<b><u>Revenues</u></b>		
Association Dues	24,459.00	48,918.00
Late Fee	25.00	100.00
Returned Payment Fee	0.00	25.00
Fine Fee	0.00	100.00
<b>Total Revenue</b>	<b>24,484.00</b>	<b>49,143.00</b>
<b><u>Expenses</u></b>		
<b>Operating</b>		
Electricity	169.75	337.85
Trash Removal	2,726.85	5,398.45
Water	139.28	1,795.54
Landscape Maint.	4,980.00	4,980.00
Fert./Weed/Insect	0.00	11,521.15
Tree Repair & Maint	85.00	595.00
Tree Repair & Maint - BLOCK 3	4,387.00	4,387.00
Tree Repair & Maint. - BLOCK 5	39.00	39.00
Tree Repair & Maint. - BLOCK 6	1,040.00	1,040.00
Tree Repair & Maint. - BLOCK 7	39.00	39.00
Irrigation Repair & Maint.	2,953.00	2,953.00
Snow Removal	300.00	900.00
Snow Removal - BLOCK 3	0.00	600.00
Snow Removal - 4 Rivers Road	0.00	600.00
Pet Waste Clean Up	150.00	400.00
Transfer Out to Reserves	2,790.00	5,580.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	3,698.00
Misc. Operating Expense	5.00	10.00
Management Fee	2,350.00	4,700.00
A/R Processing Fee	10.00	40.00
Postage - General	4.28	12.44
Bank Service Charge	0.00	35.00
<b>TOTAL Operating</b>	<b>24,017.16</b>	<b>49,661.43</b>
<b>Reserve Income</b>		
Transfer In To Reserves	(2,790.00)	(5,580.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(3,698.00)
Reserve Interest Income	(6.97)	(14.45)

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 04/01/2021 to 04/30/2021

	<u>Actual Current Period</u>	<u>Actual Current Year</u>
<b>TOTAL Reserve Income</b>	(4,645.97)	(9,292.45)
<b>Reserve Expenses</b>		
Reserves - Wood Bridges BLOCK 3	1,345.00	1,345.00
<b>TOTAL Reserve Expenses</b>	1,345.00	1,345.00
<b>Total Expense</b>	<b>20,716.19</b>	<b>41,713.98</b>
<b>Net Income</b>	<b>3,767.81</b>	<b>7,429.02</b>

# Fountain Greens Homeowners Association, Inc.

## Income and Expense Comparative Statement

From : 04/01/2021 to 04/30/2021

April 2021				March to April			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
Revenues							
24,459	24,459	0	Association Dues	48,918	48,918	0	293,508
25	0	(25)	Late Fee	100	0	100	0
0	0	0	Returned Payment Fee	25	0	25	0
0	0	0	Fine Fee	100	0	100	0
24,484	24,459	(25)	Total Revenues	49,143	48,918	225	293,508
Expenses							
Operating							
170	250	80	Electricity	338	500	162	3,500
2,727	2,750	23	Trash Removal	5,398	5,500	102	33,000
139	150	11	Water	1,796	300	(1,496)	34,000
0	0	0	Insurance - D&O	0	0	0	0
0	0	0	Insurance - Gen. Liab	0	0	0	9,500
0	0	0	Insurance - BOND	0	0	0	0
0	0	0	Insurance - Workers Comp	0	0	0	0
4,980	4,980	0	Landscape Maint.	4,980	4,980	0	39,840
0	0	0	Fert./Weed/Insect	11,521	9,500	(2,021)	9,500
85	0	(85)	Tree Repair & Maint	595	0	(595)	18,500
4,387	0	(4,387)	Tree Repair & Maint - BLOCK 3	4,387	0	(4,387)	3,450
39	0	(39)	Tree Repair & Maint. - BLOCK 5	39	0	(39)	650
1,040	0	(1,040)	Tree Repair & Maint. - BLOCK 6	1,040	0	(1,040)	650
39	0	(39)	Tree Repair & Maint. - BLOCK 7	39	0	(39)	650
0	0	0	Tree Spraying/Trimming	0	10,000	10,000	10,000
2,953	0	(2,953)	Irrigation Repair & Maint.	2,953	0	(2,953)	12,000
0	5,000	5,000	Grounds Repairs & Improv.	0	10,000	10,000	10,000
0	0	0	Backflow Testing	0	0	0	240
0	0	0	Pond Repair / Maint.	0	9,000	9,000	9,000
0	0	0	Electrical Repairs & Maint.	0	0	0	2,000

April 2021		
Actual	Budget	Var. \$

March to April			Annual
Actual	Budget	Var. \$	Budget

			Snow Removal				
0	0	0	Snow Removal - BLOCK 3	600	0	(600)	1,250
0	0	0	Snow Removal - 4 Rivers Road	600	0	(600)	1,250
150	200	50	Pet Waste Clean Up	400	400	0	1,550
0	10	10	Filing Fees	0	43	43	43
2,790	2,790	0	Transfer Out to Reserves	5,580	5,580	0	33,480
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	3,698	3,698	0	22,188
5	50	45	Misc. Operating Expense	10	100	90	600
2,350	2,350	0	Management Fee	4,700	4,700	0	28,200
0	0	0	Legal Fees - General	0	500	500	500
0	0	0	Acct / Tax Prep	0	0	0	2,500
10	0	(10)	A/R Processing Fee	40	0	(40)	0
0	0	0	Printing / Copies	0	0	0	500
0	0	0	Office Expense	0	1,500	1,500	1,500
4	10	6	Postage - General	12	20	8	500
0	0	0	Bank Service Charge	35	0	(35)	0
<b>24,017</b>	<b>20,389</b>	<b>(3,628)</b>	<b>TOTAL Operating</b>	<b>49,661</b>	<b>66,321</b>	<b>16,660</b>	<b>294,541</b>

#### Reserve Income

(2,790)	(2,790)	0	Transfer In To Reserves	(5,580)	(5,580)	0	-33,480
(1,849)	(1,849)	0	Transfer IN to Reserves - BLOCK SPECIFIC	(3,698)	(3,698)	0	-22,188
(7)	(850)	(843)	Reserve Interest Income	(14)	(1,700)	(1,686)	-10,200
<b>(4,646)</b>	<b>(5,489)</b>	<b>(843)</b>	<b>TOTAL Reserve Income</b>	<b>(9,292)</b>	<b>(10,978)</b>	<b>(1,686)</b>	<b>-65,868</b>

#### Reserve Expenses

0	0	0	RESERVES - CONCRETE/SIDEWALKS	0	19,000	19,000	19,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 3	0	18,000	18,000	18,000
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 6	0	15,300	15,300	15,300
0	0	0	RESERVES - CONCRETE/SIDEWALKS - BLK 7	0	7,000	7,000	7,000
0	0	0	Reserves - Landscape Improvement	0	15,000	15,000	15,000
0	0	0	Reserves - Landscape Improve- BLOCK 3	0	5,000	5,000	5,000

April 2021		
Actual	Budget	Var. \$

March to April			Annual
Actual	Budget	Var. \$	Budget

			Reserves - Tree Replacements				
0	0	0	Reserves - Asphalt Repair - BLOCK 6	0	0	0	0
0	0	0	Reserves - Asphalt Repair - BLOCK 7	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4s	0	1,581	1,581	1,581
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8u	0	916	916	916
0	0	0	Reserves - Asphalt Crack Seal BLOCK 3	0	6,174	6,174	6,174
0	0	0	Reserves - Asphalt Crack Seal BLOCK 4r	0	0	0	0
0	0	0	Reserves - Asphalt Crack Seal BLOCK 8t	0	1,201	1,201	1,201
0	0	0	RESERVES - ASPHALT OVERLAY BLOCK 4R	0	14,016	14,016	14,016
0	0	0	RESERVES - BOLLARD LIGHTS	0	3,000	3,000	3,000
0	0	0	Reserves - Wood Bridges OUTLOT B	0	1,500	1,500	1,500
1,345	0	(1,345)	Reserves - Wood Bridges BLOCK 3	1,345	2,000	655	2,000
0	0	0	Reserves - Wood Bridges - OUTLOT C	0	1,000	1,000	1,000
0	0	0	Reserves - Irrigation Rebuild - BLOCK 11	0	0	0	0
0	0	0	Reserves - Irrigation Rebuild - OUTLOT C	0	0	0	0
<b>1,345</b>	<b>0</b>	<b>(1,345)</b>	<b>TOTAL Reserve Expenses</b>	<b>1,345</b>	<b>115,188</b>	<b>113,843</b>	<b>115,188</b>

<b>20,716</b>	<b>14,900</b>	<b>(5,816)</b>	<b>Total Expenses</b>	<b>41,714</b>	<b>170,531</b>	<b>128,817</b>	<b>343,861</b>
<b>3,768</b>	<b>9,559</b>	<b>(5,791)</b>	<b>Net Income</b>	<b>7,429</b>	<b>(121,613)</b>	<b>129,042</b>	<b>(50,353)</b>

# Fountain Greens Homeowners Association, Inc.

## Summary Aged Accounts Payable

As of : 04/30/2021

Account	Account Name	Current	31-60	61-90	Over 90	Total
250000.00	FOSTER MANAGEMENT, INC.	19.28	0.00	0.00	0.00	19.28
250001.00	SUN AND SHADE GROUNDSKEEPING, INC.	4,833.00	0.00	0.00	0.00	4,833.00
250028.00	TADDIKEN TREE COMPANY	5,505.00	0.00	0.00	0.00	5,505.00
<b>Totals</b>	<b>3</b>	<b>10,357.28</b>				<b>10,357.28</b>



# REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED

	Reserve Balance as of March 2021	April 2021 Interest	April 2021 Replacement Reserves Funding	April 2021 Reserve Expense	Replacement Reserve Balance as of April 2021
Common Area	288,471.25	3.97	2,790.00		291,265.22
Block 3	90,140.68	1.24	1,170.00		91,311.92
Block 4R	16,016.13	0.22	70.00		16,086.35
Block 4S	13,737.51	0.19	85.00		13,822.70
Block 5	17,172.92	0.24	92.00		17,265.16
Block 6	41,673.56	0.57	174.00		41,848.13
Block 7	16,012.88	0.22	132.00		16,145.11
Block 8T	13,580.99	0.19	72.00		13,653.18
Block 8U	9,558.81	0.13	54.00		9,612.94
Total	506,364.74	6.97	4,639.00	-	<b>511,010.71</b>

6.97

Union Reserves	173,222.15				
CoBiz CD 8/1/19	36,938.40				
BBVA CD 02/09/20	137,152.67				
TCF CD 2/09/20	179,416.93				
BBVA MM	31,944.52				
Total	558,674.67				
Due To/From	(47,663.96)				
	<b>511,010.71</b>	-			