

# Fountain Greens Homeowners Association, Inc.

## Balance Sheet by Division

05/31/2020

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<b><u>Assets</u></b>			
Operating Checking - UNION - FM	89,102.79		89,102.79
Reserve Savings - Union - FM		26,010.98	26,010.98
Petty Cash	300.00		300.00
Operating - BBVA Compass	100.00		100.00
CD - CO Business MATURES 08/01/21		36,065.67	36,065.67
CD-BBVA Compass MATURES 02/09/20		137,015.55	137,015.55
CD-TCF - Matures 04/12/2020		174,074.60	174,074.60
RESERVES - BBVA COMPASS Money Market		31,826.87	31,826.87
CD - Premier Credit Union MATURES 12/31/20		165,733.98	165,733.98
Due (FROM) / TO OPERATING	47,663.96		47,663.96
Due TO / (FROM) RESERVES		(47,663.96)	(47,663.96)
Accounts Receivable	43.00		43.00
<b><u>Total Assets</u></b>	<b><u>137,209.75</u></b>	<b><u>523,063.69</u></b>	<b><u>660,273.44</u></b>
<b><u>Liabilities</u></b>			
Prepaid Accounts Receivable	14,679.10		14,679.10
Accounts Payable - Net Total	1,905.39		1,905.39
<b><u>Total Liabilities</u></b>	<b><u>16,584.49</u></b>	<b><u>0.00</u></b>	<b><u>16,584.49</u></b>
<b><u>Net Worth</u></b>			
Fund Balance	(330.00)	330.00	
Equity - OPERATING	104,100.57		104,100.57
Equity - RESERVES		639,594.55	639,594.55
Net Income	16,854.69	(116,860.86)	(100,006.17)
<b><u>Total Net Worth</u></b>	<b><u>120,625.26</u></b>	<b><u>523,063.69</u></b>	<b><u>643,688.95</u></b>
<b><u>Total Net Worth and Liabilities</u></b>	<b><u>137,209.75</u></b>	<b><u>523,063.69</u></b>	<b><u>660,273.44</u></b>

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 05/01/2020 to 05/31/2020

	Actual Current Period	Actual Current Year
<b><u>Revenues</u></b>		
Association Dues	24,459.00	73,377.00
<b>Total Revenue</b>	<b>24,459.00</b>	<b>73,377.00</b>
<b><u>Expenses</u></b>		
<b>Operating</b>		
Electricity	145.81	462.34
Trash Removal	2,660.10	7,997.55
Water	599.81	934.38
Landscape Maint.	4,980.00	9,960.00
Fert./Weed/Insect	0.00	8,540.00
Irrigation Repair & Maint.	665.00	3,360.00
Grounds Repairs & Improv.	450.00	3,175.00
Snow Removal	0.00	900.00
Pet Waste Clean Up	329.99	679.99
Internet/Website Service	126.90	126.90
Transfer Out to Reserves	2,790.00	8,370.00
Transfer Out to Reserves - BLOCK SPECIFIC	1,849.00	5,547.00
Management Fee	2,150.00	6,450.00
Postage - General	3.50	19.15
<b>TOTAL Operating</b>	<b>16,750.11</b>	<b>56,522.31</b>
<b>Reserve Income</b>		
Transfer In To Reserves	(2,790.00)	(8,370.00)
Transfer IN to Reserves - BLOCK SPECIFIC	(1,849.00)	(5,547.00)
Reserve Interest Income	(3.14)	(27.14)
<b>TOTAL Reserve Income</b>	<b>(4,642.14)</b>	<b>(13,944.14)</b>
<b>Reserve Expenses</b>		
Reserves - Landscape Improvement	0.00	6,900.00
Reserves - Landscape Imprv BLOCK 6	0.00	1,875.00
Reserves - Irrigation Timeclock BLOCK 5	330.00	330.00
Reserves - Irrigation Rebuild - BLOCK 11	0.00	56,700.00
Reserves - Irrigation Rebuild - OUTLOT C	0.00	65,000.00
<b>TOTAL Reserve Expenses</b>	<b>330.00</b>	<b>130,805.00</b>

# Fountain Greens Homeowners Association, Inc.

## Revenues and Expenses Statement

From 05/01/2020 to 05/31/2020

	Actual Current Period	Actual Current Year
Total Expense	12,437.97	173,383.17
Net Income	12,021.03	(100,006.17)

# Fountain Greens Homeowners Association, Inc.

## Income and Expense Comparative Statement

From : 05/01/2020 to 05/31/2020

May 2020				March to May			Annual
Actual	Budget	Var. \$		Actual	Budget	Var. \$	Budget
Revenues							
24,459	24,459	0	Association Dues	73,377	73,377	0	293,508
0	0	0	Operating Interest Income	0	0	0	0
24,459	24 ,459	0	Total Revenues	73,377	73,377	0	293,508
Expenses							
Operating							
146	300	154	Electricity	462	800	338	3,500
2,660	2,750	90	Trash Removal	7,998	8,250	252	33,000
600	4,000	3,400	Water	934	4,300	3,366	30,000
0	0	0	Insurance - D&O	0	0	0	4,800
0	0	0	Insurance - Gen. Liab	0	0	0	3,105
0	0	0	Insurance - BOND	0	0	0	954
0	0	0	Insurance - Workers Comp	0	0	0	480
4,980	6,358	1,378	Landscape Maint.	9,960	19,074	9,114	44,500
0	0	0	Fert./Weed/Insect	8,540	10,100	1,560	12,500
0	0	0	Tree Repair & Maint	0	0	0	18,500
0	0	0	Tree Repair & Maint - BLOCK 3	0	0	0	3,450
0	0	0	Tree Repair & Maint. - BLOCK 5	0	0	0	650
0	0	0	Tree Repair & Maint. - BLOCK 6	0	0	0	650
0	0	0	Tree Repair & Maint. - BLOCK 7	0	0	0	650
0	0	0	Tree Spraying/Trimming	0	10,000	10,000	10,000
665	2,411	1,746	Irrigation Repair & Maint.	3,360	2,411	(949)	12,000
450	0	(450)	Grounds Repairs & Improv.	3,175	10,000	6,825	10,000
0	4,000	4,000	Pond Repair / Maint.	0	12,000	12,000	12,000
0	1,000	1,000	Electrical Repairs & Maint.	0	1,000	1,000	2,000
0	0	0	Snow Removal	900	0	(900)	4,000
0	0	0	Snow Removal - BLOCK 3	0	0	0	1,250
0	0	0	Snow Removal - 4 Rivers Road	0	0	0	1,250
330	500	170	Pet Waste Clean Up	680	1,000	320	3,200
127	0	(127)	Internet/Website Service	127	0	(127)	0
0	0	0	Filing Fees	0	30	30	30
0	0	0	Salary/Wages - Maintenance Staff	0	0	0	0
2,790	2,790	0	Transfer Out to Reserves	8,370	8,370	0	33,480
1,849	1,849	0	Transfer Out to Reserves - BLOCK SPECIFIC	5,547	5,547	0	22,188
0	83	83	Misc. Operating Expense	0	253	253	1,000
2,150	2,150	0	Management Fee	6,450	6,450	0	25,800
0	0	0	Legal Fees - General	0	2,500	2,500	2,500
0	2,500	2,500	Acct / Tax Prep	0	2,500	2,500	2,500
0	0	0	Printing / Copies	0	0	0	500

May 2020		
Actual	Budget	Var. \$
0	0	0
4	50	46
<b>16,751</b>	<b>30,741</b>	<b>13,990</b>

**TOTAL Operating**

**Reserve Income**

(2,790)	(2,790)	0
(1,849)	(1,849)	0
(3)	(850)	(847)
<b>(4,642)</b>	<b>(5,489)</b>	<b>(847)</b>

**TOTAL Reserve Income**

**Reserve Expenses**

0	0	0
0	0	0
0	0	0
0	0	0
330	0	(330)
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<b>330</b>	<b>0</b>	<b>(330)</b>

**TOTAL Reserve Expenses**

March to May			Annual
Actual	Budget	Var. \$	Budget
0	1,500	1,500	1,500
19	150	131	900
<b>56,522</b>	<b>106,235</b>	<b>49,713</b>	<b>302,837</b>

(8,370)	(8,370)	0	-33,480
(5,547)	(5,547)	0	-22,188
(27)	(2,550)	(2,523)	-10,200
<b>(13,944)</b>	<b>(16,467)</b>	<b>(2,523)</b>	<b>-65,868</b>

6,900	15,000	8,100	15,000
0	5,000	5,000	5,000
1,875	0	(1,875)	0
0	4,500	4,500	4,500
330	0	(330)	0
0	15,300	15,300	15,300
0	7,000	7,000	7,000
0	1,581	1,581	1,581
0	916	916	916
0	2,102	2,102	2,102
0	1,201	1,201	1,201
0	0	0	0
0	0	0	0
56,700	60,000	3,300	60,000
0	0	0	0
65,000	60,000	(5,000)	60,000
<b>130,805</b>	<b>172,600</b>	<b>41,795</b>	<b>172,600</b>

<b>12,439</b>	<b>25,252</b>	<b>12,813</b>	<b>Total Expenses</b>	<b>173,383</b>	<b>262,368</b>	<b>88,985</b>	<b>409,569</b>
<b>12,020</b>	<b>(793)</b>	<b>12,813</b>	<b>Net Income</b>	<b>(100,006)</b>	<b>(188,991)</b>	<b>88,985</b>	<b>(116,061)</b>

# REPLACEMENT RESERVES FOR FOUNTAIN GREENS - UNAUDITED

	Reserve Balance as of April 2020	May 2020 Interest	May 2020 Replacement Reserves Funding	May 2020 Reserve Expense	Replacement Reserve Balance as of May 2020
Common Area	372,421.50	2.03	2,790.00	56,700.00	318,513.54
Block 3	79,933.71	0.44	1,170.00		81,104.15
Block 4R	19,164.34	0.10	70.00		19,234.45
Block 4S	12,586.61	0.07	85.00		12,671.68
Block 5	16,219.36	0.09	92.00		16,311.45
Block 6	39,094.81	0.21	174.00		39,269.02
Block 7	14,313.08	0.08	132.00		14,445.16
Block 8T	12,574.15	0.07	72.00		12,646.22
Block 8U	8,813.98	0.05	54.00		8,868.03
Total	575,121.55	3.14	4,639.00	56,700.00	<b>523,063.69</b>

Block 11 Irrigation Rebuild

3.14

Union Reserves	26,010.98				
CoBiz CD 8/1/19	36,065.67				
BBVA CD 02/09/20	137,015.55				
TCF CD 2/09/20	174,074.60				
BBVA MM	31,826.87				
Premier CU 12/31/20	165,733.98				
Total	570,727.65				
Due To/From	(47,663.96)				
	<b>523,063.69</b>	-			